

**Credit Subcommittee
Conference Call
August 11, 2017
9:00 a.m. – 11:00 a.m. EPT**

Administration

PJM staff reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy.

The Subcommittee approved the minutes from the August 01, 2017 CS meeting by acclamation.

Working Issues

1. Increment Offer (INC) and Decrement Bid (DEC) Credit Requirement

By acclamation, with none opposed and no abstentions, the Subcommittee closed out this Problem Statement and Issue Charge.

[Issue Tracking: Increment Offer \(INC\) and Decrement Bid \(DEC\) Credit Requirement](#)

2. FTR Credit Exposure from Transmission Changes

Tim Horger, PJM, presented education on the PROMOD model which is proposed to be used to adjust credit requirements for FTR paths which have upgrades planned. Members requested examples of historical PROMOD simulation results. Hal Loomis, PJM, indicated that PJM expects to present some examples of historical PROMOD results at a Credit Subcommittee meeting to be scheduled for August 18.

[Issue Tracking: FTR Credit Exposure from Transmission Changes](#)

Future Agenda Items

3. FTR Undiversified Credit Requirement

The CS will discuss the proposed solutions from the options matrix.

[Issue Tracking: Financial Transmission Rights Undiversified Credit Requirement](#)

4. Update to Credit Overview Document

PJM will present an update to the Credit Overview Document.

Attendees

| | | |
|--------------------|-----------------------------------|----------------------|
| Bleiweis, Bruce | DC Energy, LLC | Other Supplier |
| Case, Nathan | Aces Power Marketing Inc. | Not Applicable |
| CP | Aces Power Marketing Inc. | Not Applicable |
| Cummings, Bridgid | PJM Interconnection, LLC | Not Applicable |
| Daugherty, Suzanne | PJM Interconnection, LLC | Not Applicable |
| Drauschak, Lisa | PJM Interconnection, LLC | Not Applicable |
| Dumitriu, Nick | PJM Interconnection, LLC | Not Applicable |
| Filomena, Guy | Customized Energy Solutions | Not Applicable |
| Ford, Adrien | Old Dominion Electric Cooperative | Electric Distributor |
| Gorman, Kevin | Highlands Energy Group | Other Supplier |
| Horstmann, John | Dayton Power & Light | Transmission Owner |



Draft Meeting Minutes

Hyzinski, Tom
 Loomis, Hal (Facilitator)
 Midgley, Sharon
 Million, Mark
 Pratzon, David
 Price, Mark
 Sasser, Jonathan
 Steele, R
 Tibbetts, Maeve
 Ward, Mike
 Zemanek, Kevin

GT Power Group
 PJM Interconnection, LLC
 Exelon Business Services
 PJM Interconnection, LLC
 GT Power Group
 DC Energy
 Customized Energy Solutions
 Hyllgarthenergy
 Pierce Atwood
 PJM Interconnection, LLC
 Buckeye Power, Inc.

Not Applicable
 Not Applicable
 Transmission Owner
 Not Applicable
 Not Applicable
 Other Supplier
 Not Applicable
 Not Applicable
 Not Applicable
 Not Applicable
 Electric Distributor

Future Meeting Dates

August 18, 2017
 August 28, 2017

9:00 am – 11:00 am
 1:00 pm – 3:30 pm

On-site/Teleconference
 On-site/Teleconference

Author: Mark Million