



FTR Undiversified Credit Requirement Poll Results

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Credit Subcommittee
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- FTR Undiversified Alternative Poll Results
 - PJM received 26 responses representing 79 members
 - Virtually all responses came from two sectors
 - Alternative 5a received 72% support
 - Neither of the other two options received 50% support
 - 68% also indicated it was their first choice among the options
- Next Steps
 - PJM will present Alternative 5a to the MRC for a first read at its November meeting
 - PJM will present Alternative 5a to the MIC for endorsement at its December meeting

	Strongly Support	Could Support	Do Not Support	Unsure
Retain the current requirements (10% historical counterflow adjustment factor, plus 3X undiversified portfolio adder)	18	11	45	5
	23%	14%	57%	6%
Retain the current requirements but continue analysis on undiversified alternatives	3	33	37	6
	4%	42%	47%	8%
Implement Alternative 5a (25% historical counterflow adjustment factor, and no 3X undiversified portfolio adder) in time for the 2017-2018 annual auction	54	3	21	1
	68%	4%	27%	1%