



**AGENDA**  
Credit Subcommittee  
PJM Interconnection  
Conference Call  
Tuesday, May 6, 2014  
1:30 p.m. – 4:00 p.m.

**1. Administration (1:30 – 1:40 pm)**

The Secretary will take roll call of all participants for the meeting.

PJM will ask for comments and or questions on the April 4, 2014 meeting minutes.

**2. Credit Survey Results (1:40 – 2:10 pm)**

Hal Loomis will present the results of the recent credit survey. Additional feedback at the meeting will be requested for items 3, 6, and 12 (respectively: Shortening the payment breach cure period to one business day, PMA based on higher of lagging or leading indicators, and Continuing analysis of virtual bidding credit requirement algorithm)

**3. Prepayment Options (2:10 – 2:50 pm)**

Mr. Loomis will lead a matrix discussion on potential changes to PMA prepayments.

**4. Demand Bid Screening (2:50 – 3:30) pm**

Suzanne Daugherty will make a presentation of the additional analysis completed on potential demand bid volume limits.

**5. Credit Overview Update (3:30 – 3:50 pm)**

Mr. Loomis will present updates to the Credit Overview.

**6. Future Agenda Items (3:50 – 4:00 pm)**

Members are welcome to request additional discussion items at this or any future meeting.

**7. Future Meetings**

June 10, 2014	1:30 – 4:00 pm	Teleconference
July 18, 2014	9:30 am – 12:00 pm	Teleconference



**Anti-trust:**

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

**Code of Conduct:**

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

**Public Meetings/Media Participation:**

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. PJM Members are also not allowed to create audio, video or online recordings of PJM meetings.

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