



AGENDA
Credit Subcommittee
PJM Interconnection
Conference Call
Tuesday, March 4, 2014
9:30 a.m. – 11:30 a.m.

1. Administration (9:30 – 9:40 am)

The Secretary will take roll call of all participants for the meeting.

PJM will ask for comments and or questions on the February 4, 2014 meeting minutes.

2. INC/DEC Analysis (9:40 – 10:05 am)

Hal Loomis will provide an updated presentation of the INC/DEC analysis. PJM will ask the subcommittee whether further review of this topic is warranted.

3. FTR Counterflow Credit Requirement Problem Statement (10:05 – 10:30 am)

Hal Loomis will present the FTR counterflow credit requirement problem statement for approval.

4. Tariff Language Changes (10:30 – 10:50 am)

Hal Loomis will provide a status update on the following items:

- A. CTS/Export Credit
- B. Credit Available for Virtual Transactions (clarifying update)

5. Update on January 2014 Unresolved Defaults and Discussion of Potential Credit Policy Enhancements (10:50 – 11:15 am)

Suzanne Daugherty will present information on the January 2014 unresolved defaults and will initiate the discussion of potential credit policy enhancements.

6. Future Agenda Items (11:15 – 11:30 am)

Members are welcome to request additional discussion items at this or any future meeting.

7. Future Meetings

April 4, 2014	1:30 – 4:00 pm	Teleconference
May 6, 2014	1:30 – 4:00 pm	Teleconference



Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. PJM Members are also not allowed to create audio, video or online recordings of PJM meetings.

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