



Joint and Common Market  
**2020 BIENNIAL REVIEW**



# Purpose

The purpose of the Biennial Review is to conduct a joint review of the processes and procedures used to implement the Joint Operating Agreement (JOA) between PJM and MISO

# The Biennial Review

- Original Baseline occurred in 2012
  - Settlement agreement between PJM & MISO signed in January of 2011
  - Utilicast, LLC was retained to conduct the review
  - Opportunities were identified for coordination and communication improvement
- Occurs every two years and includes:
  - Change Management
  - Recommended Improvements
  - FERC Filings

# Progress Made

- Recommendations
  - 2 Completed
  - 4 New
- 5 Change Management Tickets implemented since last review
- 2 FERC Filings made – One Approved, One Pending

# Completed/Ongoing Items

- Completed
  - Pseudo-Tie Coordination
  - Overlapping Congestion
- Ongoing
  - Freeze Date
  - Energy Price Formation
  - Transmission Upgrade Study
  - Constraint Relaxation
  - Power Swings

# Appendix

## 2020 Biennial Review Report

<https://www.misoenergy.org/events/miso-pjm-joint-common-markets-jcm---february-25-2020/>

# Contacts

Solicit stakeholder feedback – send comments to:

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