

FTR Auction Bid Limits by Corporate Entity

Emmy Messina January 20, 2021 Tech Change Forum

www.pjm.com | Public PJM © 2021





• N/A

www.pjm.com | Public 2021



Impact Details

Action Required	Deadline	Who May Be Affected
Share this information with your FTR participant staff	February 10	FTR Auction Participants









- FTR Center software currently limits bid submissions to 10,000 per participant, per auction, per round, per period
- FTR auction bid limit enforcement change
 - After the change, bid limits will be enforced by corporate entity instead of participant
 - Pending Manual 6, Revision 26 endorsement
- FTR Center Bid Limits tab
 - A new tab will be added to FTR Center where the participant's corporate entity, affiliated
 participant names, and bid counts for FTR auctions, can be viewed

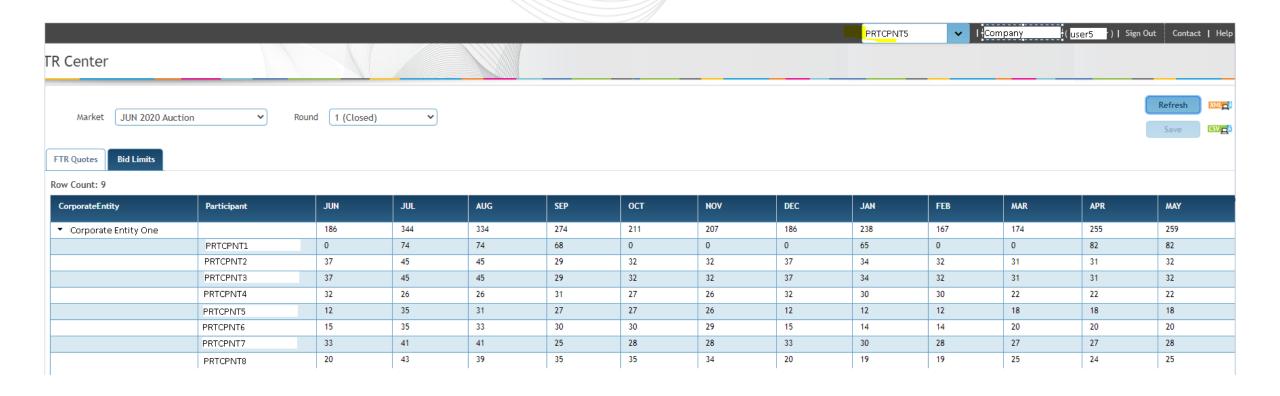


Bid Submission Behavior

- During an open auction, when an FTR quote transaction is submitted to FTR Center, a bid
 limit check will be performed before the transaction response of Success or Error is provided
- If the current transaction causes the corporate entity to exceed the bid limit, the transaction will error out, stating the bid limit has been exceeded
- Participants can view bid counts affecting the total bids of the corporate entity by accessing the new FTR Center Bid Limits tab



New Bid Limits Tab in FTR Center Quotes



www.pjm.com | Public PJM © 2021



- Train FTR Center Availability
 - Targeting first week of February 2021
- Production FTR Center Availability
 - Targeting Wednesday, February 10, 2021 to align with the MAR 2021 Auction bid opening day of Thursday, February 11, 2021
- Pending Manual 6, Revision 26 endorsement at the January MRC