• Stakeholder Feedback on PROMOD model and results

• Proposal Window

• Next Steps
Initial base congestion results posted on Market Efficiency website at below link:

Stakeholder feedback was requested by 10/1
- Received feedback from about 10-15 members
- Recommended changes will be reviewed by PJM to establish need for update
- Main focus will be on updates with impacts to internal PJM facilities
- PJM will post a list of changes and updated PROMOD cases
Market Efficiency Proposal Window

- Long term Market Efficiency and Reliability window will conducted simultaneously.
- Proposal window to open on November 1, 2014 and close on February 28, 2015.
- Market Efficiency proposals to be accepted to relieve congestion for a subset of congested Market Efficiency events using the following types of criteria:
  - Congestion threshold
  - Consistent congestion throughout study years
  - Facilities not being upgraded in current short term reliability analysis
  - Facilities that have consistently been limiting capacity imports limits and causing LDA price separation in capacity auctions
- Final subset of facilities to be posted with proposal document
Next Steps

Market Efficiency Next Steps:

- Finalize Proposal Document  November 1, 2014
- PJM review of acceleration candidates  November
- Proposal window  November 1 – February 28, 2015
Market Efficiency Data Posting

- Market Efficiency Web Page located at

- Market Efficiency Case Files have been posted for all study years
  - Access requires CEII confirmation
  - Access requires Vendor (Ventyx) confirmation
  - Access requires MISO approval confirmed through PJM
  - No confidential data provided or used in analysis (i.e. actual bid data)
  - XML Format

- Reference Files
  - Input Assumptions Summary
  - Updated Modeling Document provides details of setup and modeling methods
  - Steps to run Model Document
  - Market Efficiency Training Document

- Market Efficiency Questions
  - Please send to the RTEP e-mail distribution (rtep@pjm.com) with “Market Efficiency” in the subject line header