• Market Efficiency results anticipated to be posted by August 15th
  – Results are delayed because of software configuration/update issues
  – Results, PROMOD cases, and supporting documentation will be posted on Market Efficiency Web page for all study years
  – Discussion of results at September TEAC

• Proposal window to open on November 1, 2014
  – PJM requests stakeholder feedback on PROMOD model by October 1, 2014

• Market Efficiency Questions
  – Send to the RTEP e-mail distribution ([rtep@pjm.com](mailto:rtep@pjm.com)) with “Market Efficiency” in the subject line header
Market Efficiency Next Steps:

- PJM post results and PROMOD cases: August 15, 2014
- Stakeholder feedback on model: August-September
- Finalize Proposal Document and criteria for project proposals: October
- PJM review of acceleration candidates: August - October
- Proposal window: November 1 – March 1, 2015
• Market Efficiency Web Page located at

• PJM will post Market Efficiency Case Files for all study years
  – Access requires CEII confirmation
  – Access requires Vendor (Ventyx) confirmation
  – Access requires MISO approval confirmed through PJM
  – No confidential data provided or used in analysis (i.e. actual bid data)
  – XML Format

• Reference Files
  – Input Assumptions Summary
  – Updated Modeling Document provides details of setup and modeling methods
  – Steps to run Model Document
  – Market Efficiency Training Document

• Market Efficiency Questions
  – Please send to the rtep e-mail distribution (rtep@pjm.com) with “Market Efficiency” in the subject line header