SUBJECT—Mid-Atlantic Power Pathway

This PATHWAY is a long-awaited add't to the PJM Grid for many reasons.

1. First EHV path thru the fast growing Delmarva Peninsula
2. Improves Reliability by unloading/protecting existing 500/230kv lines
3. Provides a 2nd outlet for Calvert Cliffs & add,t EHV for a 3rd Unit.
4. Becomes a vehicle for add't Base-load Gen.(Nuclear) to the mix in SO> Delmarva
5. Puts the "final piece" in place to relieve Trans. Congestion & permit low cost gen.into B/W & E.PJM.

One more thought—Due to the growth in SO. MD,& DE., it would be prudent to coord. acquisition & construction w/ planned infrastructure upgrades & new developments, sooner rather than later.

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