

**This Risk Management Committee
PJM Conference and Training Center/Webex
March 19, 2024
1:00 p.m. – 4:00 p.m. EPT**

Administration (1:00-1:10)

1. Tom Zadlo and Julia Spatafore, PJM, will provide a welcome, announcements, and review the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the WebEx Participant Identification Requirements.

The Committee will be asked to approve the draft minutes from the February 29, 2024 Risk Management Committee meeting.

Working Items (1:10-3:10)

2. Enhanced KYC (1:10-2:10)

- A. Anita Patel, PJM, will discuss the PJM solution package.
- B. Tom Zadlo, PJM, will facilitate a discussion on solution packages. All participants are encouraged to provide their input.

[Issue Tracking: Enhanced Know Your Customer \(KYC\)](#)

3. Credit Risk Arising from Bilateral Capacity Transactions (2:10-3:10)

- A. Gwen Kelly, PJM will provide examples of bilateral capacity transactions.
- B. Tom Zadlo, PJM, will continue the discussion on solution options and facilitate a discussion on solution packages. All participants are encouraged to provide their input.

[Issue Tracking: Credit Risk Arising from Bilateral Capacity Transactions](#)

Informational Update (3:10-3:20)

4. Credit for RPM Auctions

Gwen Kelly, PJM will provide an update on RPM auction credit.

Informational Postings

Key Risk Metrics

Key risk metrics have been posted for the committee's consideration and feedback.

Credit Overview Redlines

Credit Overview redlines have been posted for the committee's consideration and feedback.

Future Agenda Items

| Future Meeting Dates and Materials | | | Materials Due to Secretary | Materials Published |
|------------------------------------|-----------|--|----------------------------|---------------------|
| Date | Time | Location | 5:00 p.m. EPT deadline* | |
| April 24, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | April 12, 2024 | April 17, 2024 |
| May 21, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | May 9, 2024 | May 14, 2024 |
| June 26, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | June 14, 2024 | June 19, 2024 |
| July 23, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | July 11, 2024 | July 16, 2024 |
| August 20, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | August 8, 2024 | August 13, 2024 |
| September 24, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | September 12, 2024 | September 17, 2024 |
| October 29, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | October 17, 2024 | October 22, 2024 |
| November 19, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | November 7, 2024 | November 12, 2024 |
| December 17, 2024 | 1:00 p.m. | PJM Conference & Training Center/Webex | December 5, 2024 | December 10, 2024 |

*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

Author: Julia Spatafore

Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials. Expectations for participating in PJM activities are further detailed in the [PJM Code of Conduct](#).

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

Participant Identification in Webex:

When logging into the Webex desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the "call me" option. PJM support staff continuously monitors Webex connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.

Participant Use of Webex Chat:

The use of the Webex chat feature during meetings shall be primarily reserved for administrative and logistical purposes, such as managing a question or comment queue, noting technical difficulties, and meeting support or management purposes. Utilizing Webex chat for any other commentary should be limited to short phrases. Detailed commentary or substantive dialogue shall be shared orally by entering the speaker queue.

On the Phone, Dial



to Mute/Unmute

Linking Teleconference Connection to Webex

When logging in to the meeting, access Webex first and select the "call me" feature to receive a direct call to your phone. Using this feature will connect your name to your Webex presence.

Join a Meeting

1. Join meeting in the Webex desktop client
2. Enter name (*First and Last**) and corporate email
3. Under "Select Audio Option" select "Call Me" option from the dropdown menu

**Note: Anonymous users or those using false usernames or emails will be dropped from the teleconference.*

Provide feedback on the progress of this group: [Facilitator Feedback Form](#)
Visit learn.pjm.com, an easy-to-understand resource about the power industry and PJM's role.