

CYBERSECURITY INCIDENT DISCLOSURE

Issue Source

PJM

Issue Content

This effort is intended to enhance PJM ability to be made aware of cybersecurity incidents at PJM Members or their agents that could (i) impact PJM's cybersecurity and ultimately grid reliability, (ii) result in access via PJM to Member confidential information, and (iii) result in a credit risk to the PJM membership resulting from compromised Member. This work activity is prompted by SEC rules that require disclosure of material cybersecurity incidents and PJM's desire to receive such disclosures, as well as to receive comparable information from non-SEC regulated Members.

Key Work Activities and Scope

The scope of this effort is to ensure timely reporting to PJM of such events.

Key work activities that should be undertaken to address this issue include:

1. Provide education on:
 - a. SEC cyber disclosure rule and its scope
 - b. The E-ISAC, the Electricity Information Sharing and Analysis Center (E-ISAC) which gathers and analyzes security data, shares appropriate data with stakeholders, coordinates incident management, and communicates mitigation strategies and how PJM members may benefit from participation.
 - c. Existing disclosure requirements for Members regarding cybersecurity incidents in PJM Manual 13
2. Review potential credit and impacts of cyberattacks on Members.
3. Discussion of the term "material" and concerns cyber breaches involving Member agents.

Expected Deliverables

- 1 | Proposed solution to provide for the reporting to PJM of cybersecurity incidents at a Member company or at its agent with access to PJM systems
- 2 | Corresponding Governing Documents and/or manual language changes

Decision-Making Method

Tier 1, consensus (unanimity) on a single proposal

Stakeholder Group Assignment

Risk Management Committee

Expected Duration of Work Timeline

Provide an estimate of the length of time expected to resolve the issue and complete its course through the stakeholder process. Include the expected start date, the issue’s priority level and timing (e.g. “immediate start”) and the frequency of meetings required. Please also identify any known deadlines or key milestone dates that stakeholders should be aware.

Start Date	Priority Level	Timing	Meeting Frequency
January, 2024	<input checked="" type="checkbox"/> High <input type="checkbox"/> Medium <input type="checkbox"/> Low	<input checked="" type="checkbox"/> Immediate <input type="checkbox"/> Near Term <input type="checkbox"/> Far Term	<input type="checkbox"/> Weekly <input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Quarterly

Expected completion time 4-6 months

Charter

(check one box)

<input type="checkbox"/>	This document will serve as the Charter for a new group created by its approval.
<input checked="" type="checkbox"/>	This work will be handled in an existing group with its own Charter (and applicable amendments).

More detail available in M34; Section 6