

CYBERSECURITY INCIDENT DISCLOSURE

Issue Source

PJM

Issue Content

This effort is intended to enhance PJM ability to address potential cybersecurity incidents among PJM members that could impact (i) PJM's cybersecurity and ultimately grid reliability, (ii) access via PJM to the compromised Member's confidential information, or (iii) credit risk to the PJM membership. This work activity is prompted by SEC rules that require disclosure of material cybersecurity incidents, as well as the increasing number of threat actors and cyberattacks and intensity of those attacks.

Key Work Activities and Scope

Scope of this effort is disclosure to PJM of such events, protection of PJM and Members' cybersecurity, protection of assets, and the reliability of the grid and will not address broad policy issues.

Key work activities that should be undertaken to address this issue include:

1. Provide education on:
 - a. SEC cyber disclosure rule and its scope
 - b. The E-ISAC, the Electricity Information Sharing and Analysis Center (E-ISAC) which gathers and analyzes security data, shares appropriate data with stakeholders, coordinates incident management, and communicates mitigation strategies and how PJM members may benefit from participation.
 - c. Existing disclosure requirements for Members regarding cybersecurity incidents in PJM Manual 13
2. Recent cyber incidents and implications.
3. Review impacts of timing in addressing cyberattacks.
4. Discussion of the term "material" and confidentiality concerns

Expected Deliverables

- 1 | Proposed solution to address the need for cybersecurity incident disclosure from Members to PJM
- 2 | Corresponding Governing Documents and/or manual language changes, as necessary

Decision-Making Method

Tier 1, consensus (unanimity) on a single proposal

Stakeholder Group Assignment

Risk Management Committee

Expected Duration of Work Timeline

Expected completion time 4-6 months.

| Start Date | Priority Level | Timing | Meeting Frequency |
|---------------|---|--|--|
| January, 2024 | <input checked="" type="checkbox"/> High <input type="checkbox"/> Medium <input type="checkbox"/> Low | <input checked="" type="checkbox"/> Immediate <input type="checkbox"/> Near Term <input type="checkbox"/> Far Term | <input type="checkbox"/> Weekly <input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Quarterly |

Charter

(check one box)

| | |
|-------------------------------------|--|
| <input type="checkbox"/> | This document will serve as the Charter for a new group created by its approval. |
| <input checked="" type="checkbox"/> | This work will be handled in an existing group with its own Charter (and applicable amendments). |

More detail available in M34; Section 6