

Risk Management Committee

Webex

July 26, 2022

1:00 p.m. – 3:05 p.m. EPT

Administration

1. Jim Gluck and Christina Stotesbury provided a welcome, announcements, and reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the Webex Participant Identification Requirements.

The Committee approved the draft minutes from the June 28, 2022 Risk Management Committee meeting by acclamation with 0 objections and 0 abstentions.

2. Christina Stotesbury reviewed the Risk Management Committee work plan.
10. Lisa Drauschak, PJM, provided an update on next steps regarding implementation of the revised FTR credit requirement filing currently pending (moved from Additional Items section during meeting).

Endorsements

3. Peak Market Activity Credit Requirement

Lisa Drauschak, PJM, reviewed a Problem Statement and Issue Charge regarding opportunities to address concerns regarding the Peak Market Activity credit requirement. **The committee approved the issue charge by acclamation with 0 objections and 0 abstentions.**

4. FTR Residual Credit Risk

Lisa Drauschak, PJM, reviewed a Problem Statement and Issue Charge regarding opportunities to address residual credit risk in the PJM FTR market. **The committee approved the issue charge by acclamation with 0 objections and 0 abstentions.**

5. Bankruptcy Protections

Colleen Hicks, PJM, reviewed a solution package addressing bankruptcy protections. **The committee approved the solution package by acclamation with 0 objections and 11 abstentions.**

[Issue Tracking: Bankruptcy Protections](#)

Working Items

6. Peak Market Activity Credit Requirement – Education

Gwen Kelly and Jesse Diaz, PJM, provided education supporting the Peak Market Activity Credit Requirement Issue Charge contingent on the issue charge being endorsed at today's meeting.

7. FTR Residual Credit Risk – Education

Lisa Drauschak and Kathy McElwaine, PJM, provided education supporting the FTR Residual Credit Risk Issue Charge contingent on the issue charge being endorsed at today’s meeting.

8. FTR Bilateral Review and Reporting Requirements Matrix

Jim Gluck, PJM, facilitated a continued discussion on design components, solution options, and solution packages. This item will be presented as a first read at the August RMC meeting.

[Issue Tracking: FTR Bilateral Review and Reporting Requirements](#)

9. Market Participant Default Flexibility

Jim Gluck, PJM, facilitated a continued discussion on solution options and solution packages.

[Issue Tracking: Market Participant Default Flexibility](#)

Additional Items

10. FTR Credit Requirement Implementation

Lisa Drauschak provided an update on next steps regarding implementation of the revised FTR Credit Requirement filing currently pending FERC action.

11. Key Risk Metrics

Gwen Kelly, PJM, reviewed key risk metrics for the committee’s consideration and feedback.

Informational Section


Energy Price Formation Senior Task Force (EPFSTF)

Meeting materials and upcoming meeting dates are available on the [EPFSTF website](#). Discussions involving risk may occur at the EPFSTF.

Outage Coordination Issue Charge at the Operating Committee (OC)

Meeting materials and upcoming meeting dates are available on the [OC website](#).

Future Topics

Future Meeting Dates and Materials			Materials Due to Secretary 	Materials Published
Date	Time	Location		
August 23, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	August 11, 2022	August 16, 2022
September 20, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	September 8, 2022	September 13, 2022
October 19, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	October 7, 2022	October 12, 2022
November 15, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	November 3, 2022	November 8, 2022



Approved Minutes

December 20, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	December 8, 2022	December 13, 2022
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Author: Christina Stotesbury

Webex Meeting Attendees

Name	Company	Sector
Gluck, Jim (Facilitator)	PJM Interconnection, LLC	None
Stotesbury, Christina (Secretary)	PJM Interconnection, LLC	None
Adams, Sean	PSEG Energy Resources & Trade LLC	Other Supplier
Aussprung, Rachel	PJM Interconnection, LLC	None
Barker, Jason	Constellation Energy Generation, LLC	Generation Owner
Benchek, Jim	American Transmission Systems, Inc.	Transmission Owner
Bigelow, Christina	Pine Gate Mid-Atlantic, LLC	Other Supplier
Bleiweis, Bruce	DC Energy LLC	Other Supplier
Brodbeck, John	EDP Renewables North America LLC	Generation Owner
Bruce, Susan	McNees Wallace & Nurick LLC	None
Bryson, Mike	PJM Interconnection, LLC	None
Callen, Zachary	Illinois Commerce Commission	None
Canter, David	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Chang, Sean	Shell Energy North America (US), L.P.	Other Supplier
Chen, Huayu (Hannah)	5 Dimensions Energy	None
Chu, Michael	Forest Investment Group, LLC	Other Supplier
Corash, Richard (Rich)	PSEG Energy Resources & Trade LLC	Other Supplier
Cox, Jason	Dynegy Power Marketing, Inc.	Generation Owner
Davis, James	Dominion Energy Generation Marketing, Inc.	Generation Owner
Dent, D'ondre	PJM Interconnection, LLC	None
Dent, Duane	PJM Interconnection, LLC	None
Diaz, Jesse	PJM Interconnection, LLC	None
Duensing, Allison	Saracen Energy East LP	Other Supplier
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Eaker, Kaitlin (Katie)	Tenaska Power Services Co.	Generation Owner
Fazio, Danielle	Noble Americas Gas & Power Corp.	Other Supplier
Feng, Julian	PJM Interconnection, LLC	None
Filomena, Guy	Customized Energy Solutions, Ltd.	None
Foladare, Kenneth (Ken)	Geenex Solar LLC	Other Supplier
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Foster Cronin, Denise	East Kentucky Power Cooperative, Inc.	Transmission Owner
Fuller, Virginia	Voltus, Inc.	Other Supplier
Garnet, Bryan	Duke Energy Ohio, Inc.	Transmission Owner

Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Gorman, Bradley	FirstEnergy Corporation	Transmission Owner
Grant, Edie	Old Dominion Electric Cooperative	Electric Distributor
Greening, Michele	PJM Interconnection, LLC	None
Greiner, Gary	PSEG Energy Resources & Trade LLC	Other Supplier
Guntle, Vince	American PowerNet Management, L.P.	End-Use Customer
Haas, Howard	Monitoring Analytics, LLC	None
Hastings, David	Market Interconnection Consulting Services (MICS)	None
Hayik, Seth	Monitoring Analytics, LLC	None
Heater, Megan	PJM Interconnection, LLC	None
Hepplewhite, Peter	Wrigley Capital LLC	Other Supplier
Herbert, Sebastian	DC Energy LLC	Other Supplier
Hinton, Chirstine	Commonwealth Edison Company	Transmission Owner
Hoatson, Thomas (Tom)	Riverside Generating, LLC	Generation Owner
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner
Horger, Tim	PJM Interconnection, LLC	None
Horning, Lynn Marie	Customized Energy Solutions, Ltd.*	None
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Hsia, Eric	PJM Interconnection, LLC	None
Hu, Yong	PJM Interconnection, LLC	None
Hugee, Jacquelynn	Dominion Energy Generation Marketing, Inc.	Generation Owner
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hyzinski, Tom	GT Power Group	None
Janicki, Diane	Boston Energy Trading & Marketing, LLC	Other Supplier
Jardot, Gina	NRG Curtailment Solutions, Inc.	Other Supplier
Johnson, Carl	Customized Energy Solutions, Ltd.	None
Jones, Scott	Indiana Office of Utility Consumer Counsel	End-Use Customer
Kazerooni, Hamid	PJM Interconnection, LLC	None
Kelly, Stephen	Brookfield Energy Marketing LP	Other Supplier
Kogut, George	New York Power Authority	Other Supplier
Kroger, Alexandra	The Energy Coop	None
LaRocque, Matt	PJM Interconnection, LLC	None
Lejcar, Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
Leon, Miguel	PJM Interconnection, LLC	None
Lewis, Lisa	Dominion Virginia Power	None
McElwaine, Kathy	PJM Interconnection, LLC	None
McLavery, Megan	PJM Interconnection, LLC	None
McNeil, Justin	Kentucky Public Service Commission	End-Use Customer
Midgley, Sharon	Exelon Business Services Company, LLC	Transmission Owner

Million, Mark	PJM Interconnection, LLC	None
Morelli, Lisa	PJM Interconnection, LLC	None
Muhl, Nancy	PJM Interconnection, LLC	None
Nanjundan, Narmada	East Kentucky Power Cooperative, Inc.	Transmission Owner
O'Brien, Nick	Monitoring Analytics, LLC	None
O'Hara, Chris	PJM Interconnection, LLC	None
Pakela, Gregory (Greg)	DTE Energy Trading, Inc.	Other Supplier
Patt, Kathleen (Kate)	PJM Interconnection, LLC	None
Poulos, Greg	CAPS	None
Price, Mark	DC Energy Mid-Atlantic, LLC	None
Procutiar, Jason	Buckeye Power, Inc.	Electric Distributor
Ramsey, James	Perast Fund LP	Other Supplier
Rios, Virela	PJM Interconnection, LLC	None
Robinson, Becky	Vista Energy Marketing, L.P.	Other Supplier
Rohrbach, John	Wabash Valley Power Association, Inc.	Electric Distributor
Sasser, Jonathan	Customized Energy Solutions, Ltd.*	None
Shah, Harshil	PJM Interconnection, LLC	None
Shanker, Roy	H.Q. Energy Services (U.S.), Inc.	Other Supplier
Sloan, Ben	Organization of PJM States, Inc.	None
Souder, Michelle	PJM Interconnection, LLC	None
Stern, Alex	Public Service Electric and Gas Company	Transmission Owner
Stevens, Scott	Talen Energy Marketing, LLC	Generation Owner
Svenson, Heather	Public Service Electric & Gas Company	Transmission Owner
Swalwell, Brad	Tangent Energy Solutions, Inc.	Other Supplier
Sweeney, Rory	GT Power Group	None
Swimm, Nora	PJM Interconnection, LLC	None
Tibbetts, Maeve	K & L Gates	None
Tribulski, Jennifer (Jen)	PJM Interconnection, LLC	None
Ward, Michael	PJM Interconnection, LLC	None
Waweru, James	PJM Interconnection, LLC	None
Whitehead, Jeffrey (Jeff)	GT Power Group	None
Wynder, Michael	PJM Interconnection, LLC	None
Xu, Xu	PJM Interconnection, LLC	None