

Risk Management Committee

Webex

March 22, 2022

1:00 p.m. – 4:00 p.m. EPT

Administration

1. Jim Gluck and Emmy Messina provided a welcome, announcements, and reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the Webex Participant Identification Requirements.

The Committee approved the draft minutes from the February 23, 2022 Risk Management Committee meeting.

2. Emmy Messina reviewed the Risk Management Committee work plan.

Endorsements/Approvals

Action Required: *Members are reminded to complete the necessary steps to update their browser prior to the meeting to avoid impact to Voting Application access. Reference: [Weak Encryption](#)*

3. Market Participant Default Flexibility

Colleen Hicks, PJM, provided an overview of a problem statement and issue charge regarding market participant default flexibility. This issue was formerly known as 'Limit Market Participation' when it was first read in May, 2021. **The issue charge was approved by acclamation with 0 objections and 0 abstentions.**

Working Items

4. FTR Bilateral Review and Reporting Requirements Matrix

- A. Jim Gluck, PJM, facilitated a continued discussion on solution options.
- B. Jim Gluck, PJM, facilitated a discussion on solution packages.

[Issue Tracking: FTR Bilateral Review and Reporting Requirements](#)

5. Bankruptcy Protections

- A. Jim Gluck, PJM, facilitated a continued discussion on interest identification.
- B. Jim Gluck, PJM, facilitated a discussion on design components.

[Issue Tracking: Bankruptcy Protections](#)

Additional Items

6. Key Risk Metrics

Gwen Kelly, PJM, reviewed key risk metrics for the committee's consideration and feedback.

Informational Section

Initial Margining Tech Change Forum Update

A [recording](#) of the Initial Margin Historical Simulation presentation from the Tech Change Forum is available.

Outage Coordination Process/Enhancements

Refer to the March 10th [Operating Committee](#) meeting materials for presentations on the [outage coordination process](#) and [outage coordination enhancements](#).

Energy Price Formation Senior Task Force (EPFSTF)

Meeting materials and upcoming meeting dates are available on the [EPFSTF website](#). Discussions involving risk may occur at the EPFSTF.

Future Topics

Future Meeting Dates and Materials			Materials Due to Secretary 	Materials Published
Date	Time	Location		
April 26, 2022	1:00 p.m.	Webex	April 14, 2022	April 19, 2022
May 24, 2022	1:00 p.m.	Webex	May 12, 2022	May 17, 2022
June 28, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	June 16, 2022	June 21, 2022

Author: Emmy Messina

Webex Meeting Attendees

Name	Company	Sector
Gluck, Jim (Facilitator)	PJM Interconnection, LLC	None
Messina, Emmy (Secretary)	PJM Interconnection, LLC	None
Abdi, Mohamad	White Peak Energy LLC	Other Supplier
Adams, Sean	PSEG Energy Resources & Trade LLC	Other Supplier
Barker, Jason	Constellation Energy Generation, LLC	Generation Owner
Benckek, Jim	American Transmission Systems, Inc.	Transmission Owner
Bleiweis, Bruce	DC Energy LLC	Other Supplier
Bloczynski, Nigeria	PJM Interconnection, LLC	None
Brodbeck, John	EDP Renewables North America, LLC	Generation Owner
Bruce, Susan	McNees Wallace & Nurick LLC	None

Callen, Zachary (Zac)	Illinois Commerce Commission	None
Canter, David	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Corash, Richard	PSEG Energy Resources & Trade LLC	Other Supplier
Coyne, Suzanne	PJM Interconnection, LLC	None
Davis, James (Jim)	Dominion Energy Generation Marketing, Inc.	Generation Owner
Davis, Leah	PJM Interconnection, LLC	None
Dent, Duane	PJM Interconnection, LLC	None
Diaz, Jesse	PJM Interconnection, LLC	None
Downs, Jere	PJM Interconnection, LLC	None
Drake, Anna	PJM Interconnection, LLC	None
Drom, Richard (Rick)	Eckert Seamans	None
Duensing, Allison	Saracen Energy East LP	Other Supplier
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Eaker, Kaitlin	Tenaska Power Services Co.	Generation Owner
Egan, Amanda	PJM Interconnection, LLC	None
Endress, Eric	PJM Interconnection, LLC	None
Fazio, Danielle	Noble Americas Gas & Power Corp.	Other Supplier
Filomena, Guy	Customized Energy Solutions, Ltd.*	None
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Foster Cronin, Denise	East Kentucky Power Cooperative, Inc.	Transmission Owner
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Gootee, Phillip (Phil)	PJM Interconnection, LLC	None
Gorman, Brad	FirstEnergy Corporation	Transmission Owner
Gorman, Kevin	Highlands Energy Group LLC (The)	Other Supplier
Grant, Edie	Old Dominion Electric Cooperative	Electric Distributor
Greening, Michele	PJM Interconnection, LLC	None
Haas, Howard	Monitoring Analytics, LLC	None
Hastings, David	Market Interconnection Consulting Services (MICS)	None
Hayik, Seth	Monitoring Analytics, LLC	None
Heinle, Frederick (Erik)	Office of the Peoples Counsel for the District of Columbia	End-Use Customer
Hicks, Colleen	PJM Interconnection, LLC	None
Hoatson, Thomas (Tom)	Riverside Generating, LLC	Generation Owner
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner
Holstein, Matthew	Duke Energy Business Services LLC	Transmission Owner
Horning, Lynn Marie	Customized Energy Solutions, Ltd.*	None
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Hu, Yong	PJM Interconnection, LLC	None
Hull, Gerit	American Municipal Power, Inc.	Electric Distributor
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hyzinski, Tom	GT Power Group	None

Iler, Arthur (Art)	Indiana Office of Utility Consumer Counsel	End-Use Customer
Janicki, Diane	Boston Energy Trading & Marketing, LLC	Other Supplier
Johnson, Carl	Customized Energy Solutions, Ltd.*	None
Kelly, Gwen	PJM Interconnection, LLC	None
Kelly, Stephen	Brookfield Energy Marketing LP	Other Supplier
Kogut, George	New York Power Authority	Other Supplier
Lejcar, Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
Lewis, Lisa	Dominion Virginia Power	None
McElwaine, Kathy	PJM Interconnection, LLC	None
McLaverty, Megan	PJM Interconnection, LLC	None
Midgley, Sharon	Exelon Business Services Company, LLC	Transmission Owner
Muhl, Nancy	PJM Interconnection, LLC	None
Nanjundan, Narmada	East Kentucky Power Cooperative, Inc.	Transmission Owner
O'Hara, Chris	PJM Interconnection, LLC	None
Ondayko, Brock	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Patel, Anita	PJM Interconnection, LLC	None
Patt, Kathleen (Kate)	PJM Interconnection, LLC	None
Poulos, Greg	CAPS	None
Procniar, Jason	Buckeye Power, Inc.	Electric Distributor
Robinson, Becky	Vista Energy Marketing, L.P.	Other Supplier
Rodriguez, Tomas	OPSI	None
Sasser, Jonathan	Customized Energy Solutions, Ltd.*	None
Shanker, Roy	H.Q. Energy Services (U.S.), Inc.	Other Supplier
Sims, Thomas (Tom)	FirstEnergy Corporation	Transmission Owner
Sock, Bryan	PSEG Energy Resources & Trade LLC	Other Supplier
Souder, Michelle	PJM Interconnection, LLC	None
Springman, Kent	Allegheny Electric Cooperative, Inc.	Electric Distributor
Steele, Robert	Acorn Energy Trading, LLC	None
Stern, Alexander (Alex)	Public Service Electric & Gas Company	Transmission Owner
Swalwell, Brad	Tangent Energy Solutions, Inc.	Other Supplier
Sweeney, Rory	GT Power Group	None
Tibbetts, Maeve	K & L Gates	None
Tribulski, Jennifer (Jen)	PJM Interconnection, LLC	None
Wadsworth, Joseph	Vitol Inc.	Other Supplier
Waweru, James	PJM Interconnection, LLC	None
Whitehead, Jeffrey	GT Power Group	None
Wynder, Michael	PJM Interconnection, LLC	None
Yoder, Michael	RTO Insider	None