

Risk Management Committee

Webex

January 25, 2022

1:00 p.m. – 4:00 p.m. EPT

Administration (1:00-1:15)

1. Jim Gluck and Emmy Messina provided a welcome, announcements, and reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the Webex Participant Identification Requirements.

The Committee approved the draft minutes from the December 14, 2021 Risk Management Committee meeting.

2. Emmy Messina reviewed the Risk Management Committee work plan.
- X. Amanda Egan provided an update on encryption standards and the Voting Application.

Informational Updates (1:15-1:55)

3. Member Default Update (1:15-1:45)

Nigeria Bloczynski and Chris O'Hara, PJM, provided an update regarding the Hill Energy default and potential options for addressing defaulting Member's Financial Transmission Rights (FTRs).

4. GreenHat Update (1:45-1:55)

Chris O'Hara provided an update on the GreenHat FERC Order to Show Cause proceedings.

Working Items (1:55-2:55)

5. FTR Bilateral Review and Reporting Requirements Matrix (1:55-2:55)
 - A. Jim Gluck, PJM, facilitated a continued discussion on solution options.

[Issue Tracking: FTR Bilateral Review and Reporting Requirements](#)

Additional Items (2:55-3:10)

6. Key Risk Metrics (2:55 –3:10)

Phillip Gootee, PJM, reviewed key risk metrics for the committee’s consideration and feedback.

Informational Notes

Informational Update on FTR Credit Requirements

Default Communication Education

Refer to the May RMC [Default Communication Presentation](#).

Energy Price Formation Senior Task Force (EPFSTF)

Meeting materials and upcoming meeting dates are available on the [EPFSTF website](#). Discussions involving risk may occur at the EPFSTF.

Future Topics

- Net Seller Market Participation Default Flexibility
- FTR Bilateral Working Item: Indemnification Discussion

Future Meeting Dates and Materials			Materials Due to Secretary 	Materials Published
Date	Time	Location		
February 23, 2022	1:00 p.m.	Webex	February 10, 2022	February 15, 2022
March 22, 2022	1:00 p.m.	Webex	March 10, 2022	March 15, 2022
April 26, 2022	1:00 p.m.	TBD	April 14, 2022	April 19, 2022
May 24, 2022	1:00 p.m.	TBD	May 12, 2022	May 17, 2022
June 28, 2022	1:00 p.m.	TBD	June 16, 2022	June 21, 2022

Author: Emmy Messina

Webex Meeting Attendees

Name	Company	Sector
Gluck, Jim (Facilitator)	PJM Interconnection, LLC	None
Messina, Emmy (Secretary)	PJM Interconnection, LLC	None
Abdi, Mohamad	White Peak Energy LLC	Other Supplier
Abramowitz, Jeremy	Monitoring Analytics, LLC	None
Adams, Sean	PSEG Energy Resources & Trade LLC	Other Supplier
Anders, David	PJM Interconnection, LLC	None
Babp, Alan	Talen Energy Marketing, LLC	Generation Owner
Barker, Jason	Exelon Business Services Company, LLC	Transmission Owner

Benchek, Jim	American Transmission Systems, Inc.	Transmission Owner
Bleiweis, Bruce	DC Energy LLC	Other Supplier
Bloczynski, Nigeria	PJM Interconnection, LLC	None
Bruce, Susan	McNees Wallace & Nurick LLC	None
Bryson, Michael (Mike)	PJM Interconnection, LLC	None
Buehler, Susan	PJM Interconnection, LLC	None
Burkett, Monica	PJM Interconnection, LLC	None
Canter, David	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Carmean, Gregory	OPSI	None
Chang, Sean	Shell Energy North America (US), L.P.	Other Supplier
Dent, Duane	PJM Interconnection, LLC	None
DeVita, Thomas	PJM Interconnection, LLC	None
Downs, Jere	PJM Interconnection, LLC	None
Drauschak, Lisa	PJM Interconnection, LLC	None
Drom, Richard (Rick)	Eckert Seamans	None
Duensing, Allison	Saracen Energy East LP	Other Supplier
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Eaker, Kaitlin	Tenaska Power Services Co.	Generation Owner
Early, John	Louisville Gas & Electric Co./Kentucky Utilities Co.	Transmission Owner
Egan, Amanda	PJM Interconnection, LLC	None
Endress, Eric	PJM Interconnection, LLC	None
Fazio, Danielle	Noble Americas Gas & Power Corp.	Other Supplier
Feldbauer, Angela	Duquesne Light Company	Transmission Owner
Fernandes, Zeenath	PJM Interconnection, LLC	None
Filomena, Guy	Customized Energy Solutions, Ltd.*	None
Foladare, Kenneth (Ken)	Geenex Solar LLC	Other Supplier
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Foster Cronin, Denise	East Kentucky Power Cooperative, Inc.	Transmission Owner
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Glazer, Craig	PJM Interconnection, LLC	None
Gootee, Phil	PJM Interconnection, LLC	None
Gorman, Kevin	Highlands Energy Group LLC (The)	Other Supplier
Grant, Edie	Old Dominion Electric Cooperative	Electric Distributor
Greening, Michele	PJM Interconnection, LLC	None
Haas, Howard	Monitoring Analytics, LLC	None
Haque, Asim	PJM Interconnection, LLC	None
Hastings, David	Market Interconnection Consulting Services (MICS)	None
Hayik, Seth	Monitoring Analytics, LLC	None
Heater, Megan	PJM Interconnection, LLC	None
Heinle, Frederick (Erik)	Office of the Peoples Counsel for the District of Columbia	End-Use Customer

Hepplewhite, Peter	Wrigley Capital LLC	Other Supplier
Hicks, Colleen	PJM Interconnection, LLC	None
Hicks, Dave	Noble Americas Energy Solutions LLC	None
Hoatson, Thomas (Tom)	Riverside Generating, LLC	Generation Owner
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner
Holstein, Matthew	Duke Energy Business Services LLC	Transmission Owner
Horning, Lynn Marie	Customized Energy Solutions, Ltd.*	None
Hull, Gerit	American Municipal Power, Inc.	Electric Distributor
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hyzinski, Tom	GT Power Group	None
Iler, Arthur (Art)	Indiana Office of Utility Consumer Counsel	End-Use Customer
Janicki, Diane	Boston Energy Trading & Marketing, LLC	Other Supplier
Jardot, Gina	Essential Power Rock Springs, LLC	Generation Owner
Johnson, Carl	Customized Energy Solutions, Ltd.*	None
Keegan, John (Jack)	PJM Interconnection, LLC	None
Kelly, Stephen	Brookfield Energy Marketing LP	Other Supplier
Knotts, Pamela	DE Public Service Commission	None
Kogut, George	New York Power Authority	Other Supplier
Kuhn, Tyler	DC Energy LLC	Other Supplier
LaRocque, Matthew	PJM Interconnection, LLC	None
Lejcar, Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
Lewis, Lisa	Dominion Virginia Power	None
Manganaro, Lynn	PSEG Energy Resources & Trade LLC	Other Supplier
Mariam, Yohannes	Office of the Peoples Counsel for the District of Columbia	End-Use Customer
Marinelli, Richard	Public Service Electric & Gas Company	Transmission Owner
McElwaine, Kathy	PJM Interconnection, LLC	None
McLaverty, Megan	PJM Interconnection, LLC	None
McNeil, Justin	Office of the Attorney General, Kentucky	End-Use Customer
Midgley, Sharon	Exelon Business Services Company, LLC	Transmission Owner
Murawski, James	PSEG Energy Resources & Trade LLC	Other Supplier
Nanjundan, Narmada	East Kentucky Power Cooperative, Inc.	Transmission Owner
Ochsenhirt, Fred	SCC Virginia	None
O'Hara, Christopher (Chris)	PJM Interconnection, LLC	None
Pakela, Greg	DTE Energy Trading, Inc.	Other Supplier
Patel, Anita	PJM Interconnection, LLC	None
Patt, Kathleen (Kate)	PJM Interconnection, LLC	None
Pelletier, Eveline	Hydro-Quebec	None
Pillmeier, Matthew	Public Service Electric & Gas Company	Transmission Owner
Price, Mark	DC Energy Mid-Atlantic, LLC	None
Procnuiar, Jason	Dayton Power & Light Company (The)	Transmission Owner

Rodriguez, Tomas	OPSI	None
Rohrbach, John	Southern Maryland Electric Cooperative, Inc.	Electric Distributor
Sasser, Jonathan	Customized Energy Solutions, Ltd.*	None
Schreim, Morris	Maryland Public Service Commission	None
Shanker, Roy	H.Q. Energy Services (U.S.), Inc.	Other Supplier
Shields, Jeffrey	PJM Interconnection, LLC	None
Sims, Thomas (Tom)	FirstEnergy Corporation	Transmission Owner
Skipper, Anthony	PJM Interconnection, LLC	None
Souder, Michelle	PJM Interconnection, LLC	None
Suh, Jung	Calpine Energy Services, L.P.	Generation Owner
Svenson, Heather	Public Service Electric & Gas Company	Transmission Owner
Swalwell, Brad	Tangent Energy Solutions, Inc.	Other Supplier
Sweeney, Rory	GT Power Group	None
Thompson, Matthew	XO Energy MA, L.P.	Other Supplier
Tibbetts, Maeve	K & L Gates	None
Tribulski, Jennifer (Jen)	PJM Interconnection, LLC	None
Wadsworth, Joseph	Vitol Inc.	Other Supplier
Ward, Michael	PJM Interconnection, LLC	None
Whitehead, Jeffrey	GT Power Group	None
Widom, Stuart	PJM Interconnection, LLC	None
Wisersky, Megan	Madison Gas & Electric Company	Other Supplier
Wynder, Michael	PJM Interconnection, LLC	None
Xu, Xu	PJM Interconnection, LLC	None
Yoder, Michael	RTO Insider	None
Zemanek, Kevin	Buckeye Power, Inc.	Electric Distributor