

Default Communications

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Knowledge Management Center
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Risk Management Committee

- PJM Operating Agreement, Section 15.1.5 describes the process once a member fails to remedy a breach
 - Members receive written notice of a breach or collateral call
 - A breach must be remedied by 4pm the following business day (if issued by 1pm EPT)
 - Failure to remedy will result in a default and loss of PJM Membership privileges as outlined in 15.1.5

PJM will notify all Members when a monetary or non-monetary default occurs

	All Members	Electric Distribution Companies (EDCs)	State Commissions
Purpose & Notification Contacts	<p>To meet our obligations per OA, section 15.1.5: and OATT, section 7.3</p> <ul style="list-style-type: none"> MC Distribution List 	<p>To meet our obligations per OATT, section 7.3</p> <p>LSE Defaults – EDCs to start their Load Transfer Process if applicable under state retail access rules:</p> <ul style="list-style-type: none"> Pre-identified EDC Default Contacts (at impacted EDCs) 	<p>Shared for awareness:</p> <ul style="list-style-type: none"> State Representatives
Format	<ul style="list-style-type: none"> Email Communication 	<ul style="list-style-type: none"> Email Communication 	<ul style="list-style-type: none"> Email Communication

- *EDC Default Process* contacts are documented in the Membership Management Community
 - EDCs should regularly review company POCs for LSE default communications
 - POCs may be added as needed for additional awareness or notifications as needed
 - POCs should follow normal internal company procedures once notifications are made
 - PJM will provide guidance for purposes of timing, billing, tools, etc.