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PJM Reserve Markets-Calpine Proposal Energy Price Formation Initiative

By Scarp

Markets & Reliability Committee
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Reserve Market Enhancements Proposal – Price Formation

Calpine proposes everything in the PJM Proposal: Reserve Market Enhancements, EXCEPT the following reform:

- Transitional mechanism to the RPM Energy and Ancillary Services (E&AS) Revenue Offset to reflect expected changes in revenues in the determination of the Net Cost of New Entry

Calpine makes a motion to move the “PJM Proposal: Reserve Market Enhancements,” except for the reform on “Transition Mechanism to the RPM Energy and Ancillary Services (E&AS) Revenue Offset.”

