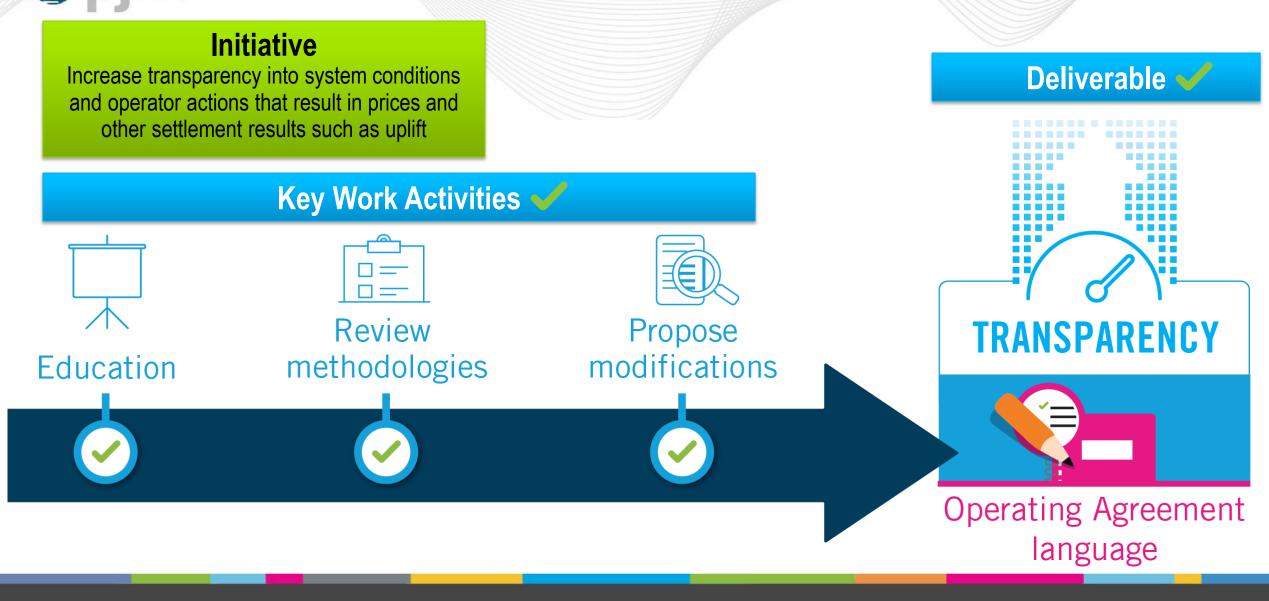


Market Operations Price Transparency

Rami Dirani Sr. Economist, Advanced Analytics Markets & Reliability Committee September 27, 2018

Market Operations Price Transparency Initiative





Market Operations Price Transparency Initiative

Key Work Activities (December 2016 to August 2018)

- Education presented
 - Issue Tracking
- Reviewed methodologies to increase transparency
 - Understanding Existing Data & Reporting
 - "Drivers of Uplift" <u>PJM.com</u>
 - Markets Report Enhancements Numerous (Ex. explanation of high uplift days)

Proposed modifications

 FERC Order 844 - Compliance language presented at MIC and MRC that supports FERC order reporting requirements to increase transparency

Deliverable

PJM, on September 7, 2018, filed compliance language in accordance with FERC Order 844