

Incremental Auction Senior Task Force (IASTF) Update

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RPM Incremental Auction PJM Sales Background

- RPM Incremental Auction PJM Sales approved in November 2016
 - Address historically low Incremental Auction (IA) prices through an investigation of PJM excess capacity sale practices, IA timing and structure.
- Phase 1 Solution IA redesign:
 - Change number of IAs from 3 to 2
 - Alter the PJM Sell Offer Price to the BRA price
 - Alter the methodology for the allocation of Excess Commitment Credits (ECCs)



 At the January 19th meeting the group decided to poll on interest to continue CBIR process or suspend until the FERC acts on phase 1 solution (to be filed in February)

Total unique responders: 36

- Total companies: 185

Voting members: 50

- Affiliates: 135



