



Markets Clean Ups Proposal

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- The PJM Law Department has identified various governing agreement provisions that require correction and clarification, both substantive and non-substantive
- Being proactive to make corrections and clarifications to provisions for accuracy and better understanding of market rules
- Due to nature of the proposed revisions they could not be included in the Phase 1 work of the Tariff Harmonization Senior Task Force

- Review current Tariff, Operating Agreement and Reliability Assurance Agreement related to:
 - Offer caps, price offers, offer prices
 - Demand Resources / demand response
 - FRR
 - RPM
 - Cancellation fees, start costs
 - Maximum Facility Output
 - Regulation
 - Use of term Market Participant
 - Data confidentiality
 - Other provisions discovered during stakeholder process

- The terms cancellation fee and start-up costs are referenced in the Tariff and OA, but are not defined, which in the past lead to misunderstanding about costs eligible for compensation
- Maximum Facility Output is defined as output for a Customer Facility which can be comprised of one generation resource or several generation resources, but the term is used in relation to individual generation resources in certain provisions, leading to confusion as to the applicability of certain provisions