

# Inter-Regional Coordination Update

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Markets and Reliability Committee

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- **PJM and NYISO implementing Market-to-Market coordination per FERC Order**

- **Market-to-Market:**

- Joint Operating Agreement
  - FERC Compliance Filing 4<sup>th</sup> Quarter 2011
  - Initial draft provided to Stakeholders on August 12<sup>th</sup>
  - Revised draft released October 7<sup>th</sup>
  - Entitlement and Market Flow calculation discussions on-going where noted in the October 7<sup>th</sup> draft
  - Joint Stakeholder Technical Conference planned for November 3 at NYISO offices
- Implementation – 4<sup>th</sup> Quarter 2012

- **PJM and NYISO implementing Market-to-Market coordination per FERC Order**
  - **Interface Pricing:**
    - NYISO development efforts underway
      - Testing & Validation – 4<sup>th</sup> Quarter 2011
      - Implementation – January 2012

- **MISO**

- **Interchange Scheduling Optimization**

- Improves efficiency of interface transactions
    - Stakeholder discussions scheduled for Fall 2011
      - PJM hosting initial Stakeholder Meeting November 9<sup>th</sup> at Chase Center
      - MISO planning another Stakeholder Meeting in December
    - MISO FERC Filing targeted for June 2012

- **Capacity Portability**

- Provides Generation Owners access to MISO and PJM capacity markets

- **NYISO**

- **Inter-Regional Interchange Scheduling (IRIS)**

- Improves efficiency of interface transactions
    - Stakeholder discussions start in 2012 with a targeted 2013 implementation

- Required
  - Market-to-Market Coordination with NYISO by end of 2012
- Stakeholder Feedback Requested on JOA Draft
  - To support NYISO – PJM JOA Compliance Filing by end of 4<sup>th</sup> Quarter 2011
  - Draft JOA and M2M appendix updated and posted October 7<sup>th</sup>
  - The second Joint Technical Conference with NYISO has been scheduled for November 3 at NYISO offices
- Interchange Optimization
  - Joint stakeholder discussions late Fall 2011 into 2012
  - MISO-PJM Joint Stakeholder Meeting on November 9 at Chase Center
  - MISO planning a follow up Joint Stakeholder Meeting in December