

# Prior Notice of Updates to RPM Auction Deadlines

## Issue Source

PJM

## Issue Content

PJM has identified a need to include ~~additional~~prior notice provisions in the governing documents ~~to allow for additional flexibility in timelines associated with pre-auction activities for RPM Auctions that would allow for corrective mechanisms before the conduct of the capacity auctions.~~ Including such ~~additional~~prior notice provisions ~~will help to that places market participants on notice that certain rules and deadlines may be subject to amendments prior to the conduct of the auctions can~~ facilitate the orderly administration of the capacity market and allow for potential ~~corrections to~~ capacity market ~~rule changes~~rules that are filed in advance of the ~~commencement of the relevant~~ auction window ~~so Capacity Market Sellers submitting offers can do so based on conclusive rules.~~

## Key Work Activities and Scope

1. Review existing capacity market deadlines prior to the commencement of auction window;
2. Review need for including and discuss potential refinements to include additional notice provisions in governing documents related to the capacity market; and
3. Develop additional~~Review, discuss, and refine prior~~ notice provisions ~~to that may~~ allow for potential market rule changes in advance of the auction window closing.

## Out of Scope

- Changes to ~~Substantive~~substantive RPM Auction ~~Rules~~rules

## Expected Deliverables

~~Propose~~Consider and potentially develop prior notice provisions for inclusion in the PJM Tariff that will~~could~~:

- Allow PJM to extend pre-capacity auction deadlines related to PJM's ~~obligations~~deadlines to facilitate the orderly administration of the capacity market;
- ~~Expressly provide~~Provide notice that PJM may submit 205 filings that ~~would allow changes to any~~could, with FERC approval, correct capacity auction rules so long as ~~they are filed in advance of the commencement of the auction window~~Market Sellers are allowed to resubmit offers based on any changes that are included in such a 205 filing; and
- ~~Explicitly provide~~Provide notice that no legal ~~consequence~~consequences attach with posted planning parameters prior to the commencement of the auction window.

## Decision-Making Method

CBIR Light

## Stakeholder Group Assignment

MIC

### Expected Duration of Work Timeline

The expected timeframe ~~is to bring the proposed changes to the MIC by the end of 2024~~ for the MIC to endorse a proposal in the first quarter of 2025 and a FERC filing by the second quarter of 2025.

Start Date	Priority Level	Timing	Meeting Frequency
9/11/2024	<input checked="" type="checkbox"/> High <input type="checkbox"/> Medium <input type="checkbox"/> Low	<input checked="" type="checkbox"/> Immediate <input type="checkbox"/> Near Term <input type="checkbox"/> Far Term	<input type="checkbox"/> Weekly <input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Quarterly

### Charter

<input type="checkbox"/>	This document will serve as the Charter for a new group created by its approval.
<input checked="" type="checkbox"/>	This work will be handled in an existing group with its own Charter (and applicable amendments).

*More detail available in M34; Section 6*