






Manual 28 Biennial Review Summary of Changes

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Market Implementation Committee

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Action Required	Deadline	Who May Be Affected
<p>Communicate Manual 28 updates to impacted staff</p> 	<p>10/23</p> 	<p>PJM Members and Market Participants</p> 

- Grammar, Punctuation, Typos, Syntax Consistency, Reference Updates
- Addition of clarifying words and phrases
- Removal of terminated business rules
- Deletion of duplicate material
- Clarification of business rules for Direct Charging Energy (hybrids and ESRs)

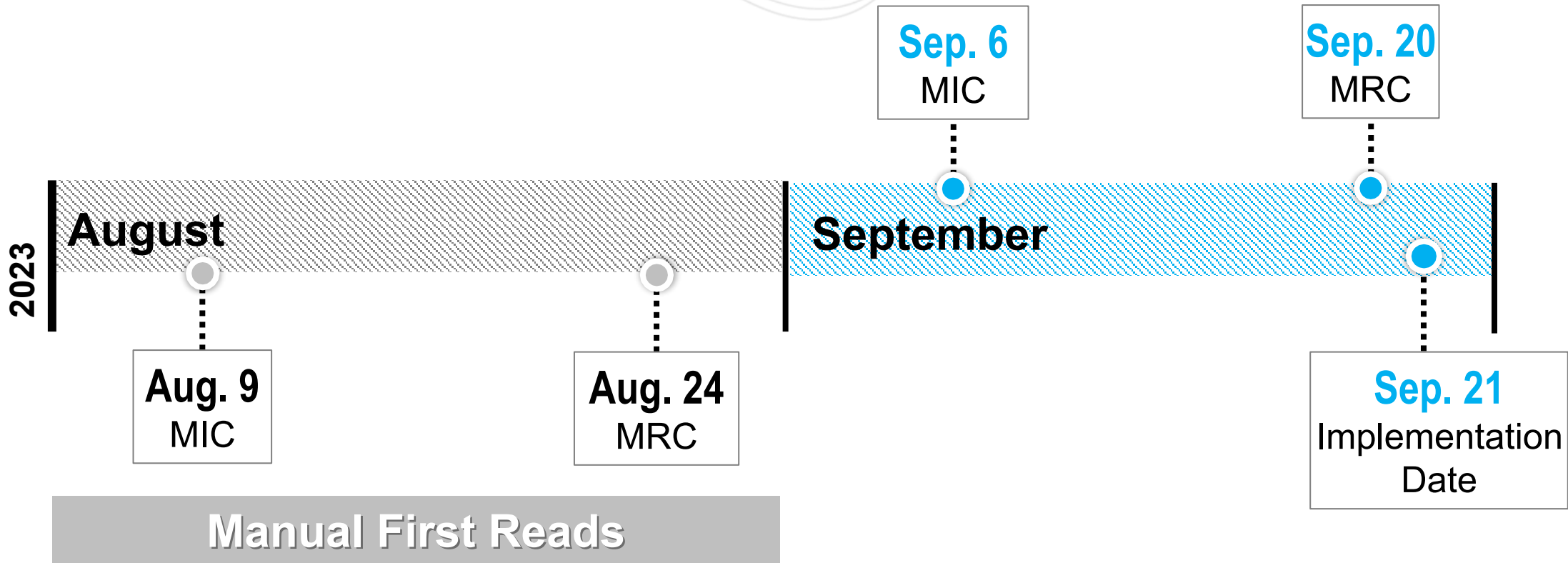
- Section 3 (Spot Market): Consistent use of fully metered EDC, day-ahead, and balancing terminology
- Section 4 (Regulation): Conforming changes for regulation mileage per order EL21-83-000
- Section 5 (Operating Reserves):
 - Replaced UDS basepoint MW with dispatch signal MW
 - Replaced UDS LMP desired MW with Dispatch Imp desired MW
 - Corrected Balancing Operating Reserve Target calculation
 - Including Nuclear unit eligibility description in Section 5.2.1
 - Updated submittal process for condense to generation costs (Submitted via Markets Gateway, not manually submitted)
 - Reformatted balancing energy market value for easier understanding

- Section 5 (Operating Reserves, continued):
 - Removed references to Demand Resources, calculations are covered in Section 11.
 - Added references to Secondary Reserves
 - Added up-to congestion transactions to DA Op Reserves charge denominator
 - Added Section 5.3.2.3A, Calculation of Ramp Limited Desired MW consistent with M11 (will be removed from M11 at a later date).
 - Reworded Section 5.3.5 Reactive Services
- Section 6 (Synchronized Reserves): Clarifications to shortfall MW and charge calculations (e.g. shortfall MW if multiple events during a day and corrected billing line item)

- Sections 6, 7, and 19 (SR, NSR, and SecR): Added obligation calculation details if RT assignments are zero.
- Section 8 and 9 (Transmission Congestion & Losses): Added explicit charge details for up-to congestion transactions.
- Section 9.4 (Transmission Loss Credits): Replaced specific non-firm export reduction factor percentage with calculation description
- Section 11 (Load Response): Replaced description of LM testing allocation ratio with formula
- Section 15 (Market Revenue Neutrality Offset): Corrected cost component of LOC Credit Due to Reduction for Non-Synchronized Reserve

- Section 16 (FTR Auction): Updated to reflect changes allowing self-scheduling by class type
- Section 16 (FTR Auction) and 17 (ARR Settlements): Clarified inclusion of long-term FTR auctions
- Section 17 (ARR Settlement): Added ARR allocation business rule for Direct Charging Energy
- Section 22 (Open-loop Hybrid & Energy Storage): Corrected placement of following dispatch within 10% business rule.
- Section 23: Fuel Cost Policy Penalty Settlements: New section describing settlements methodology consistent with Operating Agreement Schedule 2

Second Reads/ Endorsements



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