

PRD Credits Disposition

Issue Source

This issue charge is sponsored by Exelon/BGE. While preparing for the 2020/2021 delivery year, questions arose about the appropriate disposition for the PRD Credits.

Issue Content

A review of the market design to ascertain whether the current disposition of the LSE PRD Credits is appropriate. The work effort will explore alternative allocations.

Key Work Activities and Scope

1. Review history and evolution of PRD in PJM market
2. Discuss potential changes to the disposition of PRD Credits

Expected Deliverables

1. Potential changes to PRD ~~rules, market design and/or settlements~~ to address disposition of PRD Credits
2. Potential manual and governing document changes

Decision-Making Method

Tier 1

Stakeholder Group Assignment

Market Implementation Committee

Expected Duration of Work Timeline

It is estimated that this work effort would take 6-9 months. It should start in mid-2020. The goal is to have any changes implemented in advance of the 2021/2022 delivery year. Meetings are proposed to occur monthly.

Start Date	Priority Level	Timing	Meeting Frequency
7/1/2020	<input type="checkbox"/> High <input checked="" type="checkbox"/> Medium <input type="checkbox"/> Low	<input type="checkbox"/> Immediate <input checked="" type="checkbox"/> Near Term <input type="checkbox"/> Far Term	<input type="checkbox"/> Weekly <input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Quarterly

Charter

(check one box)

<input type="checkbox"/>	This document will serve as the Charter for a new group created by its approval.
<input checked="" type="checkbox"/>	This work will be handled in an existing group with its own Charter (and applicable amendments).

