

Interface Pricing Updates

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State of the Market Report Recommendations

 The IMM, in the State of the Market Report, has recommended that PJM eliminate outdated/unused interface pricing points.

 PJM is reviewing each pricing point which has led to the retirements noted in this update.

 PJM will continue to review the interface pricing points which may lead to additional changes in the future.



Interface Pricing Updates

Action Required	Deadline	Who May Be Affected
Informational Only – no action required	9/2/2020	All Stakeholders
Northwest Interface Conversion	10/1/2020	All Stakeholders
NCMPA Interface Retirement	11/3/2020	All Stakeholders









Northwest Interface Update

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Northwest Interface Conversion

- PJM has conducted a review of the Northwest Interface and determined it is no longer needed
 - Rarely utilized for physical transactions
 - IMM has expressed concern over UTC activity on this interface
- The Northwest Interface will be converted to an aggregate pnode effective October 1, 2020 and prices will continue to be calculated in the Day-ahead Market for Settlement of existing FTRs only
 - Virtual bidding will no longer be available at the Northwest Interface
 - No additional FTRs will be available to be purchased at the Northwest Interface
 - Existing FTRs that are effective through May 31, 2024 that source or sink at Northwest Interface will not be terminated
- New Northwest aggregate pnode will terminate on May 31, 2024.

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NCMPA Interface Update

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Review of NCMPA Interface

- PJM conducted a review of the NCMPA Interface since the retirement of the Duke / CPL-E Interfaces
- Continued analysis has shown that the South Interface is sufficient for pricing
 - Very little pricing differences between the South Interface and the NCMPA interface
 - No active FTR or Long-Term Transmission service
- Based on this review, PJM has determined that the NCMPA Interface can be retired
- The NCMPA Interface is scheduled for retirement on November 3, 2020

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Interface Pricing Updates



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