

MIC Special Session – Reserve Price Formation Order WebEx Only June 30, 2020 9:00 a.m. – 12:00 p.m. EPT

#### Administration

1. Nicholas DiSciullo reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation and the WebEx Participant Identification Requirements.

The committee approved the draft minutes from the June 17, 2020 meeting.

## **Additional Items**

## 2. Reserve Price Formation Order

Michele Greening, PJM, reviewed the poll results on priority rankings for developing a forwardlooking E&AS revenue offset methodology and the preferred implementation timeline.

## 3. Reserve Price Formation Compliance Directives

Damon Fereshetian, PJM, and Tom Hauske, PJM, presented an update and solicited feedback on the proposal for complying with the compliance directives from the reserve price formation order.

#### 4. Forward Looking E&AS Offset

Gary Helm, PJM, provided an update on the development of the forward-looking E&AS Offset methodology and solicited feedback. Stakeholders, PJM, and the IMM provided additional comments around PJM's approach.

Stakeholders can provide additional feedback by emailing Michele Greening (<u>michele.greening@pjm.com</u>) or Nicholas DiSciullo (<u>nicholas.disciullo@pjm.com</u>). Further discussion will continue at the July 8, 2020 MIC meeting.

## Author: Nicholas DiSciullo

Nebex Meeting Attendees		
Names	Company Name	Sector
Greening, Michele (Chair)	PJM Interconnection, LLC	Not Applicable
DiSciullo, Nicholas (Secretary)	PJM Interconnection, LLC	Not Applicable
Abramowitz, Jeremy	Monitoring Analytics, LLC	Not Applicable
Anderson, Bob	Tenaska Power Services Co.	Generation Owner
Barker, Jason	Exelon Business Services Company, LLC	Transmission Owner
Bastian, Jeff	PJM Interconnection, LLC	Not Applicable
Beban, Madalyn	PJM Interconnection, LLC	Not Applicable
Benchek, Jim	American Transmission Systems, Inc.	Transmission Owner
Bernstein, Matthew	PJM Interconnection, LLC	Not Applicable
Bowen, Brandon	Indiana Utility Regulatory Commission	Not Applicable
Bowring, Joe	Monitoring Analytics, LLC	Not Applicable
Boyle, Glen	PJM Interconnection, LLC	Not Applicable



## **Draft Minutes**

Brodbeck, John Campbell, Bruce Canchi, Devendra Canter, David Carmean, Gregory Chen, Hong Chmielewski, Brian Christopher, Mahila Cox, Jason D'Alessandris, Lou Davis, Elizabeth (Becky) Davis, James (Jim) DeLosa, Joseph Dolan, James Dorko, Keri Dugan, Chuck Fabiano, Janell Fereshetian, Damon Filomena, Guy Foladare. Kenneth Ford, Adrien Greening, Michele Greiner, Gary Hastings, David Heinle, Frederick Heisey, Bradley Helm, Gary Hohenshilt, Jennifer Horning, Lynn Marie Horton, Dana Huang, Jame Hudis, Gabriella Hull, Gerit Hyatt, John ller, Art Johnson, Carl Keech, Adam Keshavamurthy, Bhavana Kogut, George Kozhuharov, Dimitar Lamond, Bonnie Lawson, David Litchfield, Matthew Little. John Lowe, Connie Mabry, David Marcino, Angelo Morelli, Lisa Mounkhall, Brian O'Brien, Kevin

EDP Renewables North America, LLC EnergyConnect, Inc. Monitoring Analytics, LLC Appalachian Power Company OPSI PJM Interconnection. LLC PJM Interconnection, LLC Public Utilities Commission of Ohio (The) Dynegy Power Marketing, Inc. FirstEnergy Solutions Corp. PJM Interconnection, LLC Dominion Energy Marketing, Inc. **DE Public Service Commission** PJM Interconnection. LLC Monitoring Analytics, LLC East Kentucky Power Cooperative, Inc. PJM Interconnection, LLC PJM Interconnection. LLC Customized Energy Solutions, Ltd. Tangibl Old Dominion Electric Cooperative PJM Interconnection, LLC PSEG Energy Resources and Trade LLC Market Interconnection Consulting Services (MICS) Office of the People's Counsel Wolf Hills Energy, LLC PJM Interconnection, LLC Talen Energy Marketing, LLC Customized Energy Solutions, Ltd. Appalachian Power Company Rockland Electric Company Jersey Green Energy LLC Jennings, Strouss & Salmon, P.L.C. Monitoring Analytics, LLC Indiana Office of Utility Consumer Counsel Customized Energy Solutions, Ltd. PJM Interconnection, LLC PJM Interconnection. LLC New York Power Authority Delaware Municipal Electric Corporation, Inc. **Highview Power** GenOn Energy Management, LLC CPV Shore, LLC **PSNC Energy Dominion Virginia Power** McNees Wallace & Nurick LLC PJM Interconnection, LLC PJM Interconnection, LLC PSEG Energy Resources & Trade LLC Leidos

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# **Draft Minutes**

Olaleye, Michael Ondayko, Brock Pakela, Greg Patel, Keyur Pelletier, Eveline Perera, Asanga Philips, Marji Pilong, Christopher Procuniar, Jason Roberts, Casey Robinson, Becky Robinson, Evelyn Romero, Joel Ruck, Andrew Sasser, Jonathan Schuyler, Ken Squibb, Bill Svenson. Heather Walter, Laura Warshel, Kim Whitehead, Jeffrey Willey, Amy Wilson, James Yoder, Michael Zemanek, Kevin Zhang, Michael

PJM Interconnection, LLC Appalachain Power Company DTE Energy Trading, Inc. PJM Interconnection, LLC Hydro-Quebec PJM Interconnection, LLC Direct Energy Business, LLC PJM Interconnection, LLC Dayton Power & Light Company (The) Sierra Club Vistra Energy PJM Interconnection, LLC Monitoring Analytics, LLC PSEG Energy Resources and Trade, LLC Customized Energy Solutions, Ltd.\* PJM Interconnection, LLC **Ohio Valley Electric** Public Service Electric & Gas Company PJM Interconnection, LLC PJM Interconnection, LLC GT Power Group Delaware.gov Wilson Energy Economics **RTO** Insider Buckeye Power, Inc. PJM Interconnection, LLC

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