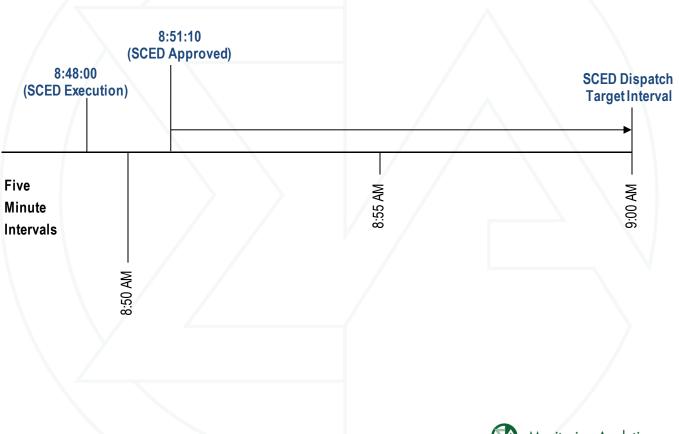
SCED/LPC Timeline

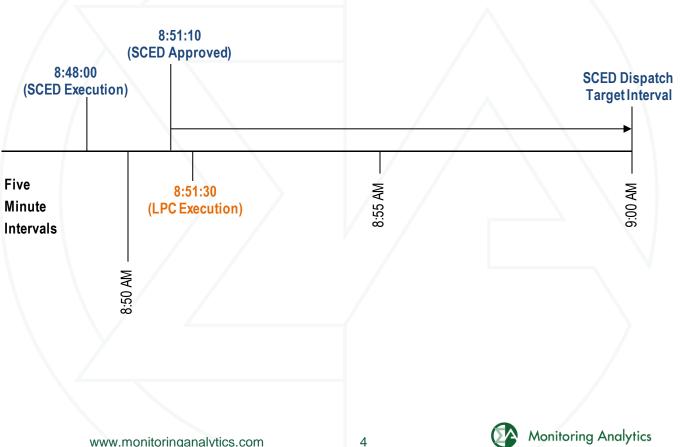
MIC November 25, 2019 **Monitoring Analytics**

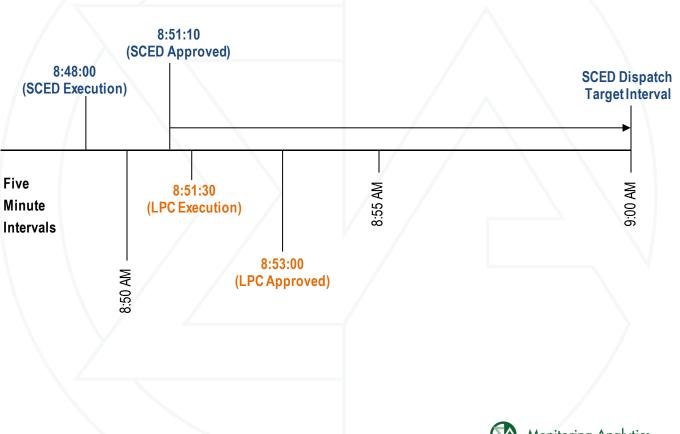


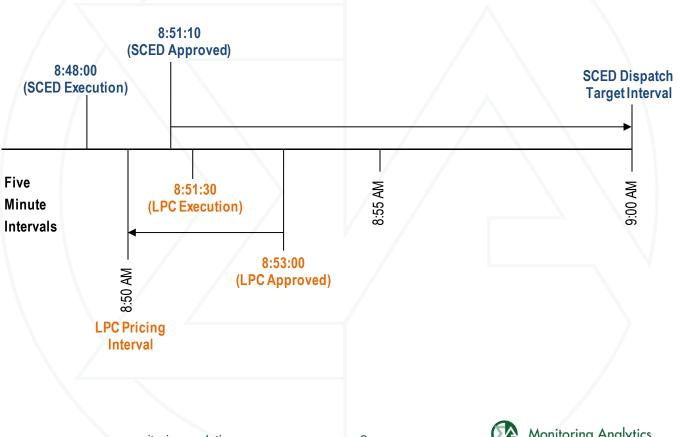
Recap

- PJM dispatches resources for a target interval that is 10 minutes into the future, but assigns the prices associated with that dispatch to the current interval.
- Under this approach, with five minute settlements, resources are compensated with LMPs and reserve prices that do not correspond to their dispatch instructions for a majority of intervals.
- For example, a resource that responds to a reserve shortage does not receive the shortage price for relief provided.









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