

Contact Information

* Contact Information

Name

Email Address

Phone Number

Company Selection (A through E)

Please select the company(s) A through E that you are eligible to respond on behalf of, for this poll. Companies beginning with an F through Z are available on the next two pages.

Company (A through E)

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Company (A through E)

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Company (A through E)

Company (A through E)

Company Selection (F through O)

Please select the company(s) F through O that you are eligible to respond on behalf of, for this poll. Companies beginning with a P through Z are available on the next page.

Company Selection (F through O)

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Company Selection (F through O)

Company Selection (P through Z)

Please select the company(s) P through Z that you are eligible to respond on behalf of, for this poll.

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Poll Questions

Please respond with your preferred options for each design component.

* 1. Design Component: Reference Resource Technology for purpose of VRR Curve

Please rank the design component options below in order of preference (1 = Most Preferred to 3 = Least Preferred).

Status Quo

Combustion Turbine (CT) GE Frame 7HA:
• single unit configuration - 320 MW X 1 (320 MW)

Combined Cycle (CC)
F & H Frame

Other, please elaborate.

* 2. Please indicate your level of support for Design Component: RTO-Wide Gross CONE

Status Quo: Use average
Gross CONE of the four
CONE Areas

Use the lowest of the
Gross CONE of the four
CONE Areas

May be able to support, please elaborate.

* 3. Indicate your level of support for Design Component: Method for calculating Net Energy Revenue for the Reference Resource (Peak Hour Dispatch)

Peak-Hour Dispatch: "Peak-Hour Dispatch" shall mean, for purposes of calculating the Energy and Ancillary Services Revenue Offset under Tariff, Attachment DD, section 5, an assumption, as more fully set forth in the PJM Manuals, that the Reference Resource is committed in the Day-Ahead Energy Market in four distinct blocks of four hours of continuous output for each block from the peak-hour period beginning with the hour ending 0800 EPT through to the hour ending 2300 EPT for any day when the average day-ahead LMP for the area for which the Net Cost of New Entry is being determined is greater than, or equal to, the cost to generate (including the cost for a complete start and shutdown cycle) for at least two hours during each four-hour block, where such blocks shall be assumed to be committed independently; provided that, if there are not at least two economic hours in any given four-hour block, then the Reference Resource shall be assumed not to be committed for such block; and to the extent not committed in any such block in the Day-Ahead Energy Market under the above conditions based on Day-Ahead LMPs, is dispatched in the Real-Time Energy Market for such block if the Real-Time LMP is greater than or equal to the cost to generate under the same conditions as described above for the Day-Ahead Energy Market.

Status Quo: Economic
Dispatch for 16 peak
hours of each day

Economic Dispatch for 24
hours of each day

May be able to support, please elaborate.

* 4. Indicate your level of support for the Design Component: Method for calculating Net Energy Revenues for the Reference Resource Fuel used

Status Quo: Gas only

Gas and oil

May be able to support, please elaborate

*** 5. Design Component: Method for calculating Net CONE for the RTO**

Please rank the design component options below in order of preference (1 = Most Preferred to 3 = Least Preferred).

Status Quo: Determine Net EAS for the reference resource using peak-hour dispatch against hourly PJM RTO LMP and a gas price based on the average of all gas price indices assigned to PJM zones. Subtract this computed Net EAS from the RTO Gross CONE to determine the RTO Net CONE.

For RTO Net CONE, use the lowest Net CONE of the four CONE Areas

For RTO Net CONE, subtract the median of the Net EAS values determined for all PJM zones from the RTO-wide Gross CONE.

Other, please elaborate.

*** 6. Design Component: Method for calculating Net CONE for each multi-zone LDA**

Please rank the design component options below in order of preference (1 = Most Preferred to 3 = Least Preferred).

Status Quo: The Net CONE of a multi-zone LDA is determined as the average of the Net CONE values determined for all zones located in the LDA.

Determine the Net CONE as median Net CONE of the zones comprising the LDA.

Determine the Net CONE as the lowest Net CONE of the zones comprising the LDA.

Other, please elaborate.

* 7. Design Component: Net E&AS Revenue Offset Methodology

Please rank the design component options below in order of preference (1 = Most Preferred to 3 = Least Preferred).

Status Quo: Average (mean) of annual Net E&AS revenues of prior 3 calendar years

Sum of monthly median values of monthly E&AS revenues of prior 3 calendar years

Mean of annual Net E&AS, with possible test for an extreme value, triggering an alternative approach for that month using a median.

Other, please elaborate.

* 8. Design Component: Net E&AS Revenue Offset Methodology - Gas Pricing Hubs

Please rank the design component options below in order of preference (1 = Most Preferred to 3 = Least Preferred).

Please refer to revised matrix posted with 7/27 MIC special session materials.

Status Quo

Solution Option A

Solution Option B

Other, please elaborate.

* 9. Can you support Design Component: Net E&AS Revenue Offset Methodology - Cost adder of 10%?

- Yes
- No
- Maybe

* 10. Indicate your level of support for Design Component: VRR Curve Shape

Status Quo:

Point a) quantity = IRM -
0.2%, price = greater
(CONE or 1.5*Net
CONE)

Point b) quantity = IRM +
2.9%, price = 0.75*Net
CONE

Point c) quantity = IRM +
8.8%, price = 0

1% left shift of the VRR
Curve:

Point a) quantity = IRM -
1.2%, price = greater
(CONE or 1.5*Net
CONE)

Point b) quantity = IRM +
1.9%, price = 0.75*Net
CONE

Point c) quantity = IRM +
7.8%, price = 0 Need

May be able to support, please elaborate.

* 11. Indicate your level of support for Design Component: Debt to Equity Ratio

Status Quo:

60/40

Solution

Option A -

65/35

Solution

Option B -

50/50

May be able to support, please elaborate.

Additional Comments

Please provide any additional comments that may not have been covered by the survey questions.

Closing Instructions

If you wish to respond differently for additional companies, please access the same survey link using a different IP address. For instance, if you first completed this poll using your laptop, please use your phone, iPad, or desktop to complete it again.

Note: you are able to edit your responses until the poll closes using the same access link.