



Effective Date	2/1/2018
<b>Impacted Manual #(s)/Manual Title(s):</b>	
M-11 : Operating Agreement Accounting	
<b>Conforming Order(s):</b>	
FERC Order 825	
<b>Associated Issue Tracking Title:</b>	FERC Order 825 – Sub-Hourly Settlements
<b>Committee Approval Path - What committee(s) have already seen these changes?</b>	
MIC – first read on 10/11/2017	
<b>MRC 1<sup>st</sup> read date:</b>	10/26/2017
<b>MRC voting date:</b>	12/7/2017
<b>Impacted Manual sections:</b>	
<p>Conforming updates throughout the Manual to reflect the change from hourly settlement to Real-time Settlement Interval (five minutes)</p> <p>Section 2.12 Calculation of Ramp Limited Desired MWh</p> <p>Section 4.2.10 Synchronized Reserve Settlements</p> <p>Section 4.2.12 Synchronized Reserve Non-Performance</p> <p>Section 10.4.3 Economic Energy Settlements</p>	
<b>Reason for change:</b>	
Comply with FERC Order 825 to implement Five Minute Settlements	
<b>Summary of the changes:</b>	
Conforming updates throughout the Manual to reflect the change from hourly settlement to Real-time Settlement Interval (five minutes)	

Removed language that is already captured in M-28:

- Section 2.12 Calculation of Ramp Limited Desired MWh
- Section 4.2.10 Synchronized Reserve Settlements
- Section 4.2.12 Synchronized Reserve Non-Performance
- Section 10.4.3 Economic Energy Settlements