

Day Ahead Market Clearing Process

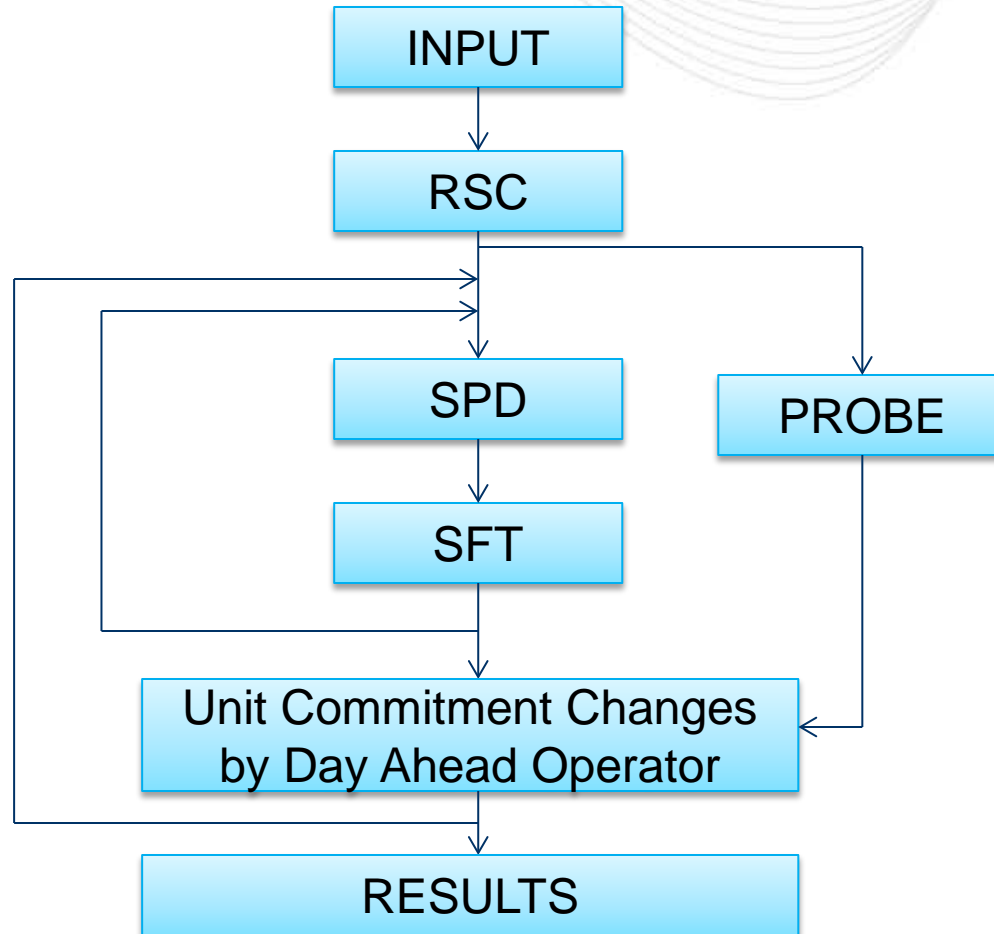
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MIC Special Session: Price Transparency

March 28, 2017

- DA Operator includes the following information provided by Reliability Engineer into DA Case
 - Schedule outages
 - Reliability units required for next day
 - Reactive interface limits
 - Constraints and switching solutions



- RSC – Resource Scheduling and Commitment
- SPD – Scheduling Pricing and Dispatch (Economic Dispatch)
- SFT – Simultaneous Feasibility Test

- Resource Scheduling and Commitment (RSC)
 - Includes Major Transfer constraints
 - No up-to congestion transactions
 - Include Increment, decrement, price sensitive demand, Economic demand response, import, export bids and transactions
 - Unit commitment only
- Scheduling Pricing and Dispatch (SPD)
 - All constraints
 - Includes up-to congestion transactions
 - Provides dispatch solution and prices

- PROBE
 - Provides recommendation to DA Operator to commit, de-commit or modify the commitment from RSC commitment
 - Performs Three Pivotal Supplier test