

Market Operations Price Transparency

Incorporate problem statement language when approved

Issue Source

PJM is bringing forward this issue based on several sources including long standing stakeholder interest, FERC Docket No. AD14-14-000, and PJM's interest in providing transparency into the system conditions and operator actions that result in prices and other settlement results such as uplift.

Stakeholder Group Assignment

As the data in question relates both to markets and operations, PJM is bringing the issue to the MRC for assignment to the MIC.

Key Work Activities

PJM believes that this issue can be addressed through changes to the language in Manual 33, section 3.5. Key activities include:

- Present education on price setting & dispatch practices
- Review different methodologies to increasing transparency of topic
- Review existing manual language and propose modifications consistent with desired transparency increase

Expected Deliverables

The primary deliverable will be revised language to Manual 33, section 3.5 to generally preserve existing confidentiality rules while allowing for increased transparency into system conditions and operator actions that result in prices and other settlement results such as uplift.

Expected Overall Duration of Work

PJM estimates this work to consist of three to six-months of stakeholder discussions.

Decision-Making Method

PJM is hopeful that stakeholders will be able to come to consensus on a proposal for revised manual language. In accordance with Manual 34 section 11.14 if no consensus is possible, PJM may make a determination that changes are necessary and exercise its ability to revise Manual 33 without consensus.