

Reserve Certainty Sr. Task Force (RCSTF) Monthly Progress Report

10/16/2023

Reserve Certainty and Resource Flexibility Incentives

Issue Status

The Reserve Certainty and Resource Flexibilty Incentives Issue Charge was approved by a simple majority vote with 2.95 in favor at the September 20, 2023 Markets and Reliability Committee meeting.

Target Completion

Target completion for this issue is expected to take place in October 2025.

Progress Update

The Reserve Certainty Sr. Task Force held its first meeting on October 10, 2023.

Rebecca Carroll, PJM, reviewed the <u>Problem Statement</u> and approved <u>Issue Charge</u>.

Lisa Morelli, PJM, reviewed a draft, high-level work plan with task force participants and solicited feedback from the group.

Rebecca Carroll reviewed an initial set of design criteria for Key Work Activity 1.

Brian Chmielewski and Michael Olaleye, PJM, provided <u>education</u> on current rules, requirements and responsibilities for each of the existing reserve products.

The second meeting of the RCSTF took place on October 13, 2023 with a focus on continued education.

David Kimmel, PJM, provided education on reserve event performance measurement and penalty rules.

Kevin Hatch, PJM, reviewed PJM's perspective on the operational importance of synchronized reserves.

Melissa Pilong, PJM, provided <u>information</u> on the synchronized reserve outreach efforts focused on understanding the drivers behind recent event performance level.