

**Informational Markets & Reliability Committee Discussion – CP Penalty Rate**  
**Hyatt Regency Chesapeake Bay Resort, Cambridge, MD**  
**May 1, 2023**  
**3:30 p.m. – 5:00 p.m. EPT**

**Administration (3:30-3:35)**

1. Stu Bresler and David Anders welcomed stakeholders and provided the Anti-trust, Code of Conduct, and Meeting Participation announcements.

**Informational Discussion (3:35-5:00)**

2. Capacity Performance Penalties (3:35-5:00)
  - A. Marji Philips and Tom Hoatson, LS Power, discussed a proposed Problem Statement, Issue Charge, and solution addressing Capacity Performance (CP) penalty and stop loss calculations, and Performance Assessment Interval (PAI) definition.
  - B. Lynn Horning, American Municipal Power, discussed an alternate solution addressing CP penalty and stop loss calculations, and PAI definition.
  - C. Joe Bowring, IMM, discussed an alternate solution addressing CP penalty and stop loss calculations, and PAI definition.

The committee will be asked to approve the Issue Charge and endorse the proposed solution as part of the Quick Fix process outlined in Section 8.6.1 of Manual 34 at the May 4, 2023 MRC Special Session meeting.

**Future Agenda Items (5:00)**

No new future agenda items were identified.

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location		
<i>May 4, 2023</i>	1:00 p.m.	Virtual Only	April 24, 2023	April 27, 2023
<i>May 31, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	May 19, 2023	May 24, 2023
<i>June 22, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	June 12, 2023	June 15, 2023
<i>July 26, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	July 14, 2023	July 19, 2023
<i>August 23, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	August 11, 2023	August 16, 2023
<i>September 20, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	September 8, 2023	September 13, 2023

<i>October 25, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	October 13, 2023	October 18, 2023
<i>November 15, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	November 3, 2023	November 8, 2023
<i>December 20, 2023</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	December 8, 2023	December 13, 2023

Author: D. Anders