

Risk Management Committee
WebEx/In-Person
November 15, 2022
1:00 p.m. – 2:30 p.m. EPT

Administration

1. Jim Gluck and Christina Stotesbury, PJM, provided a welcome, announcements, reviewed the agenda and the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the WebEx Participant Identification Requirements.

The Committee approved the draft minutes from the October 19, 2022 Risk Management Committee meeting by acclamation with 0 objections and 0 abstentions.

2. Chrissy Stotesbury, PJM, reviewed the Risk Management Committee work plan.

Working Items

3. Peak Market Activity Credit Requirement – Matrix

A. Yong Hu, PJM, presented analysis related to Peak Market Activity solution options.

B. Jim Gluck, PJM, led a discussion around design options and solution packages. All participants were encouraged to provide their input.

[Issue Tracking: Peak Market Activity Credit Requirement](#)

Informational Updates

4. Unreasonable Credit Risk Collateral Calls and Communications

Gwen Kelly, PJM, presented details regarding collateral calls for unreasonable credit risk (UCR) including circumstances and communications.

5. Market Participant Default Flexibility – Draft Language Preview

Colleen Hicks, PJM, previewed governing document changes regarding the aligning PJM's authority upon an Event of Default/Market Participant Default Flexibility RMC work item.

6. FERC Updates

Eric Scherling and Colleen Hicks, PJM, provided updates on PJM's participation in the joint IRC filings to address the FERC NOPR's related to Credit Related Information Sharing in Organized Wholesale Electric Markets (RM22-13-000) and Duty of Candor (RM22-20-000).

7. Key Risk Metrics

Gwen Kelly, PJM, reviewed key risk metrics for the committee's consideration and feedback.

Informational Section

Energy Price Formation Senior Task Force (EPFSTF)

Meeting materials and upcoming meeting dates are available on the [EPFSTF website](#). Discussions involving risk may occur at the EPFSTF.

Operating Committee Special Session – Outage Coordination

Meeting materials and upcoming meeting dates are available on the [OC website](#).


Update to Credit Supplement

Pursuant to Tariff, Attachment Q, section II.F, PJM is providing notice that it has posted changes to the [Credit Supplement](#) pertaining to the FTR Credit Requirement calculation for stakeholder review and comment.

Future Governing Document Enhancement & Clarification Subcommittee (GDECS) Item

PJM will be presenting changes to the GDECS to amend Tariff, Attachment Q, section VI.C.2. FTR Credit Requirement to reflect that activity resulting from settled FTR activity will be included as part of realized gains and losses.

Future Topics

Future Meeting Dates and Materials			Materials Due to Secretary 	Materials Published
Date	Time	Location		
December 20, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	December 8, 2022	December 13, 2022
January 24, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	January 12, 2023	January 17, 2023
February 22, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	February 13, 2023	February 15, 2023
March 21, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	March 9, 2023	March 14, 2023
April 25, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	April 13, 2023	April 18, 2023
May 30, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	May 19, 2023	May 23, 2023
June 21, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	June 12, 2023	June 14, 2023

Author: Christina Stotesbury

Meeting Attendees

Name	Company	Sector
Gluck, Jim (Facilitator)	PJM Interconnection, LLC	None
Stotesbury, Christina (Secretary)	PJM Interconnection, LLC	None
Abdi, Mohamed	White Peak Energy LLC	Other Supplier
Adams, Sean	PSEG Energy Resources and Trade LLC	Other Supplier
Afelumo, Foluso	PJM Interconnection, LLC	None
Barker, Jason	Constellation Energy Generation, LLC	Generation Owner

Bo, Chi	PJM Interconnection, LLC	None
Benchek, Jim	American Transmission Systems, Inc.	Transmission Owner
Bleiweis, Bruce	DC Energy, LLC	Other Supplier
Bruce, Susan	McNees Wallace & Nurick LLC	None
Callen, Zachary	Illinois Commerce Commission	None
Canter, David	Appalachian Power Company (AEP Generation)	Transmission Owner
Chang, Sean	Shell Energy North America (US), L.P.	Other Supplier
Christopher, Mahila	Public Utilities Commission of Ohio (The)	None
Chu, Michael	Forest Investment Group, LLC	Other Supplier
Corash, Richard	PSEG Energy Resources and Trade LLC	Other Supplier
Cox, Jason	EDF Energy Services, LLC	Other Supplier
D'Antonio, Phil	PJM Interconnection, LLC	None
DeLoskey, Drew	Constellation Energy Generation, LLC	Generation Owner
Dent, Duane	PJM Interconnection, LLC	None
Diaz, Jesse	PJM Interconnection, LLC	None
Dirani, Rami	PJM Interconnection, LLC	None
Drom, Rick	Rad LLC	None
Duensing, Allison	Saracen Energy East LP	Other Supplier
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Eaker, Kaitlin (Katie)	Tenaska Power Services Co.	Generation Owner
Elkins, Rachel	FirstEnergy Corporation	Transmission Owner
Everngam, Scott	Blue Foreshore Energy	None
Fazio, Danielle	Engelhart CTP (US) LLC	Other Supplier
Filomena, Guy	Customized Energy Solutions, Ltd.	None
Foladare, Kenneth	Geenex Solar LLC	Other Supplier
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Foster Cronin, Denise	East Kentucky Power Cooperative, Inc.	Transmission Owner
Garces, Loi	Alphataraxia	Other Supplier
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Gorman, Kevin	The Highlands Energy Group, LLC	Other Supplier
Grant, Edie	Old Dominion Electric Cooperative	Electric Distributor
Haas, Howard	Monitoring Analytics, LLC	None
Harnett, Carlo	Exelon Business Services Company, LLC	Transmission Owner
Hastings, David	Market Interconnection Consulting Services (MICS)	None
Heisey, Brad	Tenaska Power Services Co.	Generation Owner
Hepplewhite, Peter	Wrigley Capital LLC	Other Supplier
Herrera, Maria	PJM Interconnection, LLC	None
Hicks, Dave	Noble Americas Energy Solutions LLC	None
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner
Horning, Lynn Marie	American Municipal Power, Inc.	Electric Distributor
Hsia, Eric	PJM Interconnection, LLC	None
Hu, Yong	PJM Interconnection, LLC	None
Hudis, Gabriella	Jersey Green Energy LLC	Other Supplier
Hugee, Jacquelyn	Dominion Energy Generation Marketing, Inc.	Generation Owner

Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hyzinski, Tom	GT Power Group, LLC	None
Janicki, Diane	Boston Energy Trading and Marketing LLC	Other Supplier
Johnson, Carl	Customized Energy Solutions, Ltd.	None
Johnston, Dave	Indiana Utility Regulatory Commission	None
Kelly, Stephen	Brookfield Renewable Trading and Marketing LP (BSMH)	Other Supplier
Kogut, George	New York Power Authority	Other Supplier
Koz, Brian	Alphataraxia	None
Lejcar, Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
Lewis, Lisa	Dominion Energy Generation Marketing, Inc.	Generation Owner
Maroney, Eileen	Commonwealth Edison Company	Transmission Owner
Maloney, Lynn	Old Dominion Electric Cooperative	Electric Distributor
McElwaine, Kathy	PJM Interconnection, LLC	None
McGrath, Tom	Exelon Business Services Company, LLC	Transmission Owner
McLaverty, Megan	PJM Interconnection, LLC	None
Midgley, Sharon	Exelon Business Services Company, LLC	Transmission Owner
Ondayko, Brock	Appalachian Power Company (AEP Generation)	Transmission Owner
Pakela, Gregory	DTE Energy Trading, Inc.	Other Supplier
Panchal, Hitesh	PJM Interconnection, LLC	None
Patel, Anita	PJM Interconnection, LLC	None
Patt, Kathleen	PJM Interconnection, LLC	None
Phillips, Darlene	PJM Interconnection, LLC	None
Rios, Vireli	PJM Interconnection, LLC	None
Robson, Matt	SESCO Enterprises, LLC	Other Supplier
Sasser, Jonathan	Customized Energy Solutions, Ltd.*	None
Shah, Harshil	PJM Interconnection, LLC	None
Shanker, Roy	H.Q. Energy Services (U.S.), Inc.	Other Supplier
Sims, Thomas (Tom)	FirstEnergy Corporation	Transmission Owner
Souder, Michelle	PJM Interconnection, LLC	None
Sweeney, Rory	Power Prose, Inc.	None
Terranova, Chris	PJM Interconnection, LLC	None
Waweru, James	PJM Interconnection, LLC	None
Wehnes, Kathleen	Maryland Department of the Environment	None
Whitehead, Jeffrey	GT Power Group	None
Wylie-Chambers, Ericka	Exelon Business Services Company, LLC	Transmission Owner
Xu, Xu	PJM Interconnection, LLC	None

Provide feedback on the progress of this group: [Facilitator Feedback Form](#)
 Visit learn.pjm.com, an easy-to-understand resource about the power industry and PJM's role.