

Risk Management Committee

Webex

June 22, 2021

1:00 p.m. – 2:40 p.m. EPT

Administration (1:00-1:30)

1. Jim Gluck and Molly Mooney provided a welcome, announcements, and reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the Webex Participant Identification Requirements.

The Committee approved the draft minutes from the May 25, 2021 Risk Management Committee meeting.

2. Jim Gluck reviewed the Risk Management Committee work plan.
3. Amanda Egan presented an overview of the Voting application.

Endorsements/Approvals (1:30-1:50)

4. Uniform Cure Periods (1:30 – 1:40)

Steve Pincus, PJM, reviewed a Problem Statement, Issue Charge and proposed solution to address making cure periods uniform across the Tariff and Operating Agreement. Draft versions of associated Tariff language were posted with meeting materials for informational purposes. **The committee approved the issue charge and endorsed the proposed solution for the Uniform Cure Periods as part of the Quick Fix process outlined in Section 8.6.1 of Manual 34 with 100% support. There were 93 Yes votes, 0 No vote, and 14 Abstain. The committee voted if the proposed solution was preferable to the status quo. This vote passed with 100% support - 84 Yes, 0 No, and 13 Abstain.**

5. Working Credit Limit Definitions (1:40 – 1:50)

Jess Troiano, PJM, reviewed a Problem Statement, Issue Charge and proposed solution to address aligning the definitions of working credit limits across the Tariff and Operating Agreement. Draft versions of associated Tariff language were posted with meeting materials for informational purposes. **The committee approved the issue charge and endorsed the proposed solution for the Working Credit Limit Definitions as part of the Quick Fix process outlined in Section 8.6.1 of Manual 34 with 84% support. There were 84 Yes votes, 16 No vote, and 12 Abstain. The committee voted if the proposed solution was preferable to the status quo. This vote passed with 85% support - 93 Yes, 16 No, and 13 Abstain.**

First Readings (1:50-2:15)

6. Winter Weather Credit and Risk Management Problem Statement / Issue Charge (1:50 – 2:15)

Lisa Drauschak, PJM, reviewed a Problem Statement and Issue Charge addressing potential opportunities to enhance credit/risk mechanisms in emergency circumstances.

Additional Items (2:15-2:45)

7. Key Risk Metrics (2:15 – 2:45)

Gwen Kelly reviewed key risk metrics for the committee’s consideration and feedback.

Future Topics

- Overview of impact in other ISO/RTOs due to winter weather event
- Information sharing across RTOs while protecting member confidentiality
- FTR Bilateral Reporting Requirements and Transfers
- Bankruptcy Protections

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location		
July 27	1:00 p.m.	Webex	July 15	July 20
August 24	1:00 p.m.	Webex	August 12	August 17
September 28	1:00 p.m.	Webex	September 16	September 21
October 19	1:00 p.m.	Webex	October 7	October 12
November 16	1:00 p.m.	Webex	November 4	November 9
December 14	1:00 p.m.	Webex	December 2	December 7

Author: Molly Mooney

Webex Meeting Attendees

Name	Company	Sector
Gluck, Jim (Facilitator)	PJM Interconnection, LLC	None
Mooney, Molly (Fill-in Secretary)	PJM Interconnection, LLC	None
Adams, Sean	PSEG Energy Resources & Trade LLC	Other Supplier
Aguilar, Fabiano Silveira	Strom Power, LLC	Other Supplier
Babp, Alan	PJM Interconnection, LLC	None
Bleiweis, Bruce	DC Energy LLC	Other Supplier
Brodbeck, John	EDP Renewables North America, LLC	Generation Owner
Brooks, Courtney	Consolidated Edison Company of New York, Inc	Transmission Owner
Bruce, Susan	McNees Wallace & Nurick LLC	None
Bryson, Michael	PJM Interconnection, LLC	None

Chang, Sean	Shell Energy North America (US), L.P.	Other Supplier
D'Alessandris, Lou	FirstEnergy Corporation	Transmission Owner
Dent, Duane	PJM Interconnection, LLC	None
Downs, Jere	PJM Interconnection, LLC	None
Drauschak, Lisa	PJM Interconnection, LLC	None
Duensing, Allison	Saracen Energy East LP	Other Supplier
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Egan, Amanda	PJM Interconnection, LLC	None
Elkins, Rachel	FirstEnergy Corporation	Transmission Owner
Fazio, Danielle	Noble Americas Gas & Power Corp.	Other Supplier
Filomena, Guy	Customized Energy Solutions, Ltd.*	None
Foladare, Kenneth	Geenex Solar LLC	Generation Owner
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Foster Cronin, Denise	East Kentucky Power Cooperative, Inc.	Transmission Owner
Gahimer, Michael	Indiana Office of Utility Consumer Counselor (IN OUCC)	None
Garnett, Bryan	Duke Energy Ohio, Inc.	Transmission Owner
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Glatz, Suzanne	PJM Interconnection, LLC	None
Greening, Michele	PJM Interconnection, LLC	None
Guntle, Vince	American PowerNet Management	End-Use Customer
Heinle, Frederick	Office of the Peoples Counsel for the District of Columbia	End-Use Customer
Hepplewhite, Peter	Wrigley Capital LLC	Other Supplier
Hoatson, Tom	Riverside Generating, LLC	Generation Owner
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner
Holstein, Matthew	Duke Energy Business Services LLC	Transmission Owner
Horning, Lynn Marie	Customized Energy Solutions, Ltd.*	None
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Janicki, Diane	Boston Energy Trading & Marketing, LLC	Other Supplier
Johnson, Carl	Customized Energy Solutions, Ltd.*	None
Kelly, Gwen	PJM Interconnection, LLC	None
Kelly, Stephen	Brookfield Energy Marketing LP	Other Supplier
Khan, Bakhtawar	Gabel Associates	None
Kogut, George	New York Power Authority	Other Supplier
Kroger, Alexandra	The Energy Coop	None
Lejcar, Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
McElwaine, Kathy	PJM Interconnection, LLC	None
Midgley, Sharon	Exelon Business Services Company, LLC	Transmission Owner
Ondayko, Brock	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Pakela, Greg	DTE Energy Trading, Inc.	Other Supplier
Patel, Anita	PJM Interconnection, LLC	None



Draft Minutes

As of June 29, 2021

Phillips, Darlene	PJM Interconnection, LLC	None
Pincus, Steven	PJM Interconnection, LLC	None
Ramsey, James	Suffolk Fund LLC	Not Applicable
Rodriguez, Tomas	OPSI	None
Rohrbach, John	Southern Maryland Electric Cooperative, Inc.	Electric Distributor
Sasser, Jonathan	Customized Energy Solutions, Ltd.*	None
Sims, Tom	FirstEnergy Corporation	Transmission Owner
Souder, Michelle	PJM Interconnection, LLC	None
Springman, Kent	Allegheny Electric Cooperative, Inc.	Electric Distributor
Stern, Alexander (Alex)	Public Service Electric & Gas Company	Transmission Owner
Suh, Jung	Calpine Energy Services, L.P.	Generation Owner
Swalwell, Brad	Tangent Energy Solutions, Inc.	Other Supplier
Sweeney, Rory	GT Power Group	None
Terranova, Chris	PJM Interconnection, LLC	None
Tibbetts, Maeve	K & L Gates	None
Tribulski, Jennifer	PJM Interconnection, LLC	None
Troiano, Jessica	PJM Interconnection, LLC	None
Waweru, James	PJM Interconnection, LLC	None
Whitehead, Jeffrey	GT Power Group	None