

ARR FTR Market Task Force Monthly Progress Report

6/21/2021

1 ARR/FTR Market Review

Issue Status

The ARR FTR Market Task Force (AFMTF) has come up with a work plan through end of year, and is currently discussing the design components for the matrix. Additional meetings have been added to stakeholder schedule to provide additional time for the Task Force to accomplish its objectives.

Target Completion

The AFMTF is expected to complete by end of 2021.

Progress Update

The AFMTF has held thirteen meetings to date. The Independent Consultant, London Economics International (LEI) completed their holistic ARR/FTR market review. Since then, LEI presented their findings and recommendations as well as responded to stakeholder questions on the report. A survey comprising multiple focus areas derived from both the LEI Report as well as Stakeholder feedback so far, was published ahead of the March 25, 2021 Task Force meeting. The results from the survey have been a critical input for the work plan for the remainder of the year. A detailed discussion on the design components for the matrix was kicked off during the April 26, 2021 Task Force meeting. A discussion was also had around the concept of Equity. DC Energy, PJM and IMM presented solution options. Lastly, London Economics International (LEI) presented their findings on the alternatives to FTRs.

Action Requested (if necessary)

No action requested at this time.