

# MIC Special Session – Five Minute Dispatch and Pricing Monthly Progress Report

4/19/2021

## 1. <u>Five Minute Dispatch and Pricing – Alignment</u>

#### Issue Status

The MIC voted on the PJM/IMM long-term package for at the March committee meeting. The package was endorsed with 100% support.

The proposed solution and associated Governing Document revisions addressing the Long-Term Five Minute Dispatch & Pricing changes were presented at the March MRC. The committee will be asked to endorse the proposed solutions at the April meeting. Members Committee endorsement will be sought on the same day.

#### **Target Completion**

Target completion for the long-term evaluation and tentative timeline for implementation is 4Q 2021.

### 2. Five Minute Dispatch and Pricing – Transparency

#### **Issue Status**

Manual 11 and Manual 12 changes identified to provide greater transparency were endorsed at the November MRC.

Governing Document revisions addressing the Long-Term Five Minute Dispatch & Pricing changes were presented at the March MRC. The committee will be asked to endorse the proposed solutions at the April meeting. Members Committee endorsement will be sought on the same day.

#### Target Completion

Governing document update target completion is 2Q 2021.