

MIC Special Session – Five Minute Dispatch and Pricing Monthly Progress Report

10/26/2020

1. <u>Five Minute Dispatch and Pricing – Alignment</u>

Issue Status

An update on the long-term change evaluation and tentative implementation timeline was presented at the October MIC. Further discussion on the long-term change evaluation will take place at the Five Minute Dispatch and Pricing MIC Special Session on October 27, 2020.

Target Completion

Target completion for the long-term evaluation and tentative timeline for implementation is 2Q 2021.

2. Five Minute Dispatch and Pricing – Transparency

Issue Status

Endorsement

Target Completion

Manual updates target completion is December 2020. OA updates target completion is 1Q 2021.

Progress Update

Proposed Manual 11 and Manual 12 changes identified to provide greater transparency were brought as a first read to the October MIC and October OC. The committees will be seeking endorsement at the November MIC and OC.

The IMM identified several areas of the OA that would benefit from additional transparency. PJM is committed to clarifying these areas, but given the overlap with the Reserve and Fast-Start filings, PJM will address at a later date.