

Market Implementation Committee
WebEx Only
May 13, 2020
9:00 a.m. – 4:00 p.m. EPT

Administration

Bhavana Keshavamurthy reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation and the WebEx Participant Identification Requirements.

Stakeholders were notified that a special session of the Markets and Reliability Committee (MRC) has been scheduled for the afternoon of May 22, 2020 to conduct education related to HVDC Converters. The education session is in response to stakeholder feedback received during the MRC's first read of a Problem Statement and Issue Charge seeking to consider the Integration of HVDC Converter as a New Type of Capacity Resource.

The Committee approved the draft minutes from the Apr. 15, 2020 Market Implementation Committee meeting by acclamation with **0 objections and 0 abstentions**.

Endorsements/Approvals

2. **Manual 18 revisions related to Price Responsive Demand**

Terri Esterly reviewed conforming revisions to Manual 18: PJM Capacity Market related to Price Responsive Demand.

The committee endorsed the manual revisions by acclamation with 0 objections and 0 abstentions.

3. **PMA Credit Requirements for NITS Charges**

Bridgid Cummings reviewed the Problem Statement and Issue Charge addressing the Peak Market Activity (PMA) credit requirements pertaining to state law transfer of charges or credits.

The committee approved the issue charge and endorsed the solution by acclamation with 0 objections and 0 abstentions.

First Readings

4. **Five Minute Dispatch and Pricing**

A. Tim Horgar and Vijay Shah provided a first read of the PJM proposal addressing the Five Minute Dispatch and Pricing Issue Charge.

B. Rebecca Carroll provided a timeline for the PJM Intermediate solution

C. Catherine Tyler, Monitoring Analytics reviewed the IMM proposal.

The committee will be asked to vote on the packages at the June MIC.

[Issue Tracking: Five Minute Dispatch and Pricing](#)

5. **Manual 6 revisions**

Emmy Messina reviewed updates to Manual 6: Financial Transmission Rights as part of the periodic review.

The committee will be asked to vote on the revisions at the June MIC meeting.

Working Items

6. **Stability Limits in Markets and Operations**

A. Joe Ciabattone provided an update on PJM's position and provided additional education.

B. Catherine Tyler, Monitoring Analytics reviewed the capacity constraint joint package.

Stakeholder had several questions regarding the current rules and implementation of the capacity constraint joint package. The committee decided to continue discussion at a single MIC Special Session which will focus on additional education on this issue. Conversation on this topic will then resume at the regularly scheduled MIC meetings. Lisa Morelli requested that stakeholders provide additional solution options and packages in advance of the next meeting.

[Issue Tracking: Stability Limits in Markets and Operations](#)

Additional Items

7. **XO Energy FTR Forfeiture Rule Complaint**

Thomas DeVita provided an update on PJM's response to the FTR Forfeiture rule complaint by XO Energy.

8. **Radford's Run FERC order update**

Susan McGill and Jeff Bastian provided an overview of FERC's order EL18-183 to grant ICTRs to Radford's Run retroactively to June 1, 2019.

9. **Fuel Cost Policy Annual Review**

Gabby Genuario provided an overview of the Fuel Cost Policy deadlines for the upcoming annual review.

10. **ARR FTR Market Task Force Update**

Dave Anders provided an update on Recommendation F3 of the Report of the Independent Consultants on the GreenHat Default as it relates to the ARR FTR Market Task Force. Dave requested that stakeholders provide feedback on the scope statement.

11. **FERC Transmission Orders Requiring Reallocations and Refunds**

Ray Fernandez discussed cost allocation issues associated with multiple orders from FERC that require resettlement.

12. **Minimum Offer Price Rule Update(MOPR)**

Jen Tribulski stepped in as the facilitator for this agenda item.

Chen Lu provided an overview of the FERC Order on requests for rehearing and clarification. Pat Bruno reviewed the impact of the order on MOPR floor prices. Lisa Morelli reviewed the impacts to classification of new and existing Capacity Resources and the timeline of the compliance filing.

Informational Section

Interface Pricing Points Update

This presentation provides an overview of updates being made to Interface Pricing Points. Materials are posted as informational only.

Interregional Coordination Update

Materials were posted as informational only.

Q12020 Net Energy Injections Quarterly Report

Materials were posted as informational only.

Future Meeting Dates

June 3, 2020	9:00 a.m.	PJM Conference & Training Center/ WebEx
July 8, 2020	9:00 a.m.	PJM Conference & Training Center/ WebEx
August 5, 2020	9:00 a.m.	PJM Conference & Training Center/ WebEx
September 2, 2020	9:00 a.m.	PJM Conference & Training Center/ WebEx
Author: Bhavana Keshavamurthy		