



## MIC Special Session – Five Minute Dispatch and Pricing Monthly Progress Report

2/18/2020

### 1. [Five Minute Dispatch and Pricing – Alignment](#)

#### Issue Status

PJM and the IMM have developed options and will be developing solution alternatives during the next scheduled Special Session on February 27, 2020.

#### Target Completion

There will be two phases for this issue, a short term timeline to address FERC's January 23, 2020 Order on Fast Start order by April of 2020 and a long term plan to continue to investigate other items that have been raised through December of 2020.

Proposed timeline to address FERC's January 23, 2020 Order on Fast Start:

- February MIC: First read of proposed changes
- March MIC: Requested endorsement of language changes
- MRC/MC: March - April 2020 first read and endorsement

#### Progress Update

FERC's January 23, 2020 Order on Fast Start specifies that the issue with the misalignment of the target intervals for pricing and dispatch needs to be resolved prior to implementation. The committee will work toward resolving issues that impact this FERC order by April 2020.

The committee will continue to investigate and provide education on additional issues that have been raised through December of 2020.

### 2. [Five Minute Dispatch and Pricing – Transparency](#)

#### Issue Status

Education

#### Target Completion

June 2020



## **Progress Update**

Education on LMP Verification will be provided at the upcoming MIC Special Session on Five Minute Dispatch and Pricing. The committee will seek stakeholder input on questions surrounding LMP Verification and transparency.