



**Regulation Market Issues Senior Task Force Report**  
**PJM Interconnection**  
**Members Committee Webinar**  
**September 26, 2016**

The Regulation Market Issues Senior Task Force (RMISTF) held its 12<sup>th</sup> meeting on August 30, 2016. The Charter was endorsed without objections or abstentions by the MRC on October 22, 2015.

PJM Staff and the Independent Market Monitor provided extensive educational material and presentations at the each of the RMISTF meetings. Interest Identification is complete, and Design Components have been identified. At the March 24<sup>th</sup> and April 13<sup>th</sup> meetings the option development was continued, and was completed at the RMISTF's June 1, 2016 meeting.

Additional education regarding the Marginal Rate of Technical Substitution theory was provided and initial presentations of proposed packages were provided at the group's June 22, 2016 meeting.

Additional presentations on the regulation signal definition and Marginal Rate of Technical Substitution as well as continued discussion of proposal packages were conducted at the meeting on July 19, 2016.

At the August 30, 2016 meeting, Mr. Endress provided an update on the PJM Regulation Study, and presented education about the concept of neutrality. Ms. Croop discussed the Performance Score as it relates to proposed items in the RMISTF matrix. Stakeholders reviewed proposed packages in the matrix.

Next meeting: September 27, 2016

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