



STATUS REPORT **Cap Review Senior Task Force**

The Cap Review Senior Task Force (CRSTF) was founded in May 2014 to analyze and review generation energy market offer caps, as directed by the Markets and Reliability Committee.

Facilitator: Adrien Ford
Secretary: Janell Fabiano
SMEs: Jeff Schmitt, Laura Walter

[Link to Cap Review Issue Tracking Site](#)

Issue Tracking Status: *Awaiting Sr. Committee Approval*

Target Completion: *MRC update scheduled for 10.30.14*

Progress Updates:

10.22.14 – Ms. Ford presented Package B as the main motion at the 9.18.14 MRC. Following discussion, the main motion failed in a sector-weighted vote. Package A and an alternate Package B were also moved and failed. Ms. Ford reviewed the CRSTF charter, indicating that the work of the group was completed, even though no package solution reached consensus. Sunsetting was not approved, and Stakeholders requested that the CRSTF continue work to identify a package solution that could achieve MRC and Members Committee endorsement at their October meetings. Ms. Ford agreed that the CRSTF would continue its work on this basis, and there was no objection to this course of action.

The CRSTF met on 10.10.14 for further work towards consensus. A consensus package was not achieved. Ms. Ford will present an update and a request for sunset of the group at the 10.30.14 MRC.

9.9.14 – The CRSTF presented a first read of the majority supported Package B at the 8.21.14 MRC. The MRC requested that the CRSTF re-introduce the “Market-Based Offers” design component in their proposed solution. Two additional meetings were scheduled to support that request: 9.2.14 and 9.12.14. A second vote on the revised packages was open from 9.2.14 until Monday, 9.8.14 Package B again won majority support, and will be presented along with draft Tariff language to the MRC on 9.18.14.

8.15.14 – The CRSTF held meetings on 7.25.14, and 8.14.14, and cancelled the meetings scheduled for 8.8.14., and 9.26.14. The group’s “Market-Based Offers” design component was moved under the purview of the newly formed Capacity Performance ELC, leaving only “Cost-Based Offers”. The group heard final review of three packaged solutions at the 8.14.14 meeting, and a vote is open until 5:00 p.m. EDT on Tuesday, August 19. A first read is planned for the 8.21.14 MRC.

7.24.14 – The CRSTF has held one meeting since our last report, with one more planned for 7.25.14. The group is currently accepting packaged solutions, and is planning to vote the packages shortly in anticipation of an 8.21.14 first read at the MRC.



6.17.14 – The CRSTF has held three meetings to date (5.22.14, 6.2.14, and 6.13.14); with four meetings scheduled before our anticipated first read at the 8.21.14 MRC. The group is currently polling to narrow options and moving towards packages. The charter will be presented for endorsement at the 6.26.14 MRC.

Action Requested: *Please complete the vote (open to members and affiliates) and prepare for a first read of the proposed package(s) at the August 21 MRC.*

Vote: <https://www.surveymonkey.com/s/CRSTFOfferCapVote>

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