

**PJM Finance Committee**  
**Teleconference**  
**May 24, 2024**  
**1:05 p.m. – 2:30 p.m. [Eastern Daylight Savings Time]**

## Administration

1. Reminded participants of anti-trust and meeting guidelines.
2. March 27, 2024 meeting minutes were approved as drafted.

## PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company	Sector
Juliet	Anderson	Constellation Energy Generation, LLC	Transmission Owner
Terry	Blackwell	PJM Interconnection, LLC	Not Applicable
Susan	Bruce	McNees Wallace & Nurick LLC	End Use Customer
Gregory	Carmean	OPSI	Not Applicable
Bill	Chase	PJM Interconnection, LLC	Not Applicable
Paula	Conboy	PJM Interconnection, LLC	Not Applicable
Matt	Donoghue	PJM Interconnection, LLC	Not Applicable
Chuck	Dugan	EKPC, Inc.	Transmission Owner
Lisa	Drauschak	PJM Interconnection, LLC	Not Applicable
Megan	Heater	PJM Interconnection, LLC	Not Applicable
Colleen	Hicks	PJM Interconnection, LLC	Not Applicable
Tom	Hyzinski	GT Power Group, LLC	Generation Owner
Gwen	Keller	PJM Interconnection, LLC	Not Applicable
George	Kogut	New York Power Authority	Other Supplier
Brian	Lipman	New Jersey Division of Rate Counsel	Not Applicable
Gary	Mason	Monogahela Power	Transmission Owner
Greg	Poulos	CAPS	End Use Customer
Jeff	Riley	AMP	Electric Distributor
Andy	Sharp	NERC	Not Applicable
Eric	Sherling	PJM Interconnection, LLC	Not Applicable
Ben	Sloan	OPSI	Not Applicable
Jim	Snow	PJM Interconnection, LLC	Not Applicable
Alex	Stern	Exelon Business Services Company, LLC	Transmission Owner

## Meeting Topics

3. NERC/RFC Budget Process – Andy Sharp provided key dates for the NERC and RFC 2025 budget process.
4. OPSI 2025 Budget – Gregory Carmean presented the preliminary 2025 OPSI budget.
5. CAPS 2025 Budget – Greg Poulos presented the preliminary 2025 CAPS budget.
6. First Quarter 2024 PJM Financial Statement Review – Megan Heater reviewed highlights from PJM's unaudited financial statements as of and for the three months ended March 31, 2024.
7. First Quarter 2024 Financial Review – Gwen Keller and Jim Snow reviewed the net operating expenses, and capital spending for the quarter ended March 31, 2024.
8. 2024 Forecast – Jim Snow presented the PJM forecasted net operating expense and capital expenditures for 2024.
9. Member questions – Members in attendance were provided an opportunity to ask questions.

## Future Agenda Items

- Second Quarter 2024 PJM Financial Statement Review
- Second Quarter 2024 PJM Financial Review
- PJM 2024 Operating Expense and Capital Spending Forecast
- Monitoring Analytics Preliminary 2025 Budget
- Preliminary PJM 2025 PJM Net Operating Expense and Capital Budgets

## Future Meeting Dates

August 22, 2024	1:00 PM	Teleconference
September 16, 2024	2:00 PM	Teleconference
November 22, 2024	1:30 PM	Teleconference
December 19, 2024	3:00 PM	Teleconference
March 2025	TBD	Teleconference