

**PJM Finance Committee
Teleconference
August 31, 2023
1:05 p.m. – 2:15 p.m. [Eastern Daylight Savings Time]**

Administration (1:05-1:15)

1. Reminded participants of anti-trust and meeting guidelines
2. Reviewed and approved minutes from July 27, 2023 meeting

PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company	Sector
Bruce	Bleiweis	DC Energy, LLC	Other Supplier
Joe	Bowring	Monitoring Analytics	Not Applicable
Susan	Bruce	McNees Wallace & Nurick LLC	End Use Customer
Gregory	Carmean	OPSI	Not Applicable
Erika	Chanzes	NERC	Not Applicable
Jim	Davis	Dominion Energy	Transmission Owner
Matt	Donoghue	PJM Interconnection, LLC	Not Applicable
Chuck	Dugan	EKPC, Inc.	Transmission Owner
Lisa	Drauschak	PJM Interconnection, LLC	Not Applicable
Linda	Ficco	Monitoring Analytics	Not Applicable
Megan	Heater	PJM Interconnection, LLC	Not Applicable
Jeanine	Johnson	PJM Interconnection, LLC	Not Applicable
George	Kogut	New York Power Authority	Other Supplier
Gwen	Keller	PJM Interconnection, LLC	Not Applicable
Gary	Mason	Monogahela Power	Transmission Owner
Blase	Pestcoe	PJM Interconnection, LLC	Not Applicable
Greg	Poulos	CAPS	End Use Customer
Jeff	Riley	American Municipal Power	Electric Distributor
Eric	Sherling	PJM Interconnection, LLC	Not Applicable
Ben	Sloan	OPSI	Not Applicable
Andy	Sharp	NERC	Not Applicable
Jim	Snow	PJM Interconnection, LLC	Not Applicable
Heather	Svenson	Public Service Electric & Gas Company	Transmission Owner
Rory	Sweeney	GT Power Group	Generation Owner
Jeff	Whitehead	Eastern Generation, LLC	Generation Owner

3.

Meeting Topics (1:15-2:15)

4. OPSI 2024 Budget – Gregory Carmean presented OPSI’s proposed 2024 budget.
5. CAPS 2024 Budget – Greg Poulos presented CAPS proposed 2024 budget.
6. NERC and RFC 2024 Budget – Andy Sharp presented the 2024 budgets for NERC and RFC and the resulting assessments to the PJM membership.
7. Monitoring Analytics (MA) 2024 Budget – Joe Bowring presented the proposed 2024 MA budget for operating expenses and capital expenditures.
8. 2023 PJM Financial Statement Review – Megan Heater reviewed highlights from PJM’s unaudited financial statements as of and for the six months ended June 30, 2023.
9. Second Quarter Financial Review – Gwen Keller and Jim Snow reviewed the operating expenses, service category charges, and capital spending for the quarter and six months ended June 30, 2023.
10. PJM 2024 Budget – Jim Snow presented PJM’s proposed 2024 budget for operating expenses and capital expenditures as well as the multi-year financial projections.
11. PJM Finance Committee 2024 budget recommendation - Discussed the Finance Committee’s development of a recommendation letter by September 19, 2023.

Future Agenda Items

- Third Quarter 2023 Financial Review
- 2024 PJM Finance Committee Work Plan

Future Meeting Dates

October 26, 2023	4:00 PM	Conference Call
December 14, 2023	3:00 PM	Conference Call
March 2024	TBD	Conference Call