

PJM Finance Committee
September 9, 2020
2:05 p.m. – 3:05 p.m. [Eastern Daylight Savings Time]

Administration (2:00-2:10)

1. Reminded participants of anti-trust and meeting guidelines
2. Approved minutes from August 19, 2020 meeting as drafted

PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company	Sector
Jim	Benchek	American Transmission Systems, Inc.	Transmission Owner
Bruce	Bleiweis	DC Energy, LLC	Other Supplier
Joe	Bowring	Monitoring Analytics	Not Applicable
John	Brodbeck	EDP Renewables North America LLC	Generation Owner
Gregory	Carmean	OPSI	Not Applicable
Erika	Chanzas	NERC	Not Applicable
Jim	Davis	Dominion Energy	Transmission Owner
Matt	Donoghue	PJM Interconnection, LLC	Not Applicable
Lisa	Drauschak	PJM Interconnection, LLC	Not Applicable
Chuck	Dugan	East Kentucky Power Cooperative, Inc.	Transmission Owner
Kenneth	Foldare	Geenex Solar LLC	Generation Owner
Linda	Ficco	Monitoring Analytics	Not Applicable
Adrien	Ford	Old Dominion Electric Cooperative	Electric Distributor
Megan	Heater	PJM Interconnection, LLC	Not Applicable
Erik	Heinle	Office of the People's Counsel	End Use Customer
Jacquelyn	Hugee	PJM Interconnection, LLC	Not Applicable
George	Kogut	New York Power Authority	Other Supplier
Lezael	Rorie	SMECO	Electric Distributor
Sharon	Midgley	Exelon Business Services, LLC	Transmission Owner
Chris	Norton	American Municipal Power, Inc.	Electric Distributor
Tomas	Rodriguez	OPSI	Not Applicable
David	Scarpignato	Calpine Energy Services, L.P.	Generation Owner
Andy	Sharpe	NERC	Not Applicable
Neil	Smith	PJM Interconnection, LLC	Not Applicable
Jim	Snow	PJM Interconnection, LLC	Not Applicable
Rory	Sweeney	GT Power Group	Generation Owner
Mark	Takahashi	PJM Interconnection, LLC	Not Applicable
Jennifer	Tribulski	PJM Interconnection, LLC	Not Applicable
Jeffrey	Whitehead	Eastern Generation, LLC	Generation Owner

Meeting Topics (2:10-3:30)

3. Monitoring Analytics (MA) 2021 Budget – Dr. Bowring presented the proposed 2021 MA budget for operating expenses and capital expenditures.
4. NERC and RFC 2021 Budget – Mr. Sharp presented the 2021 budgets for NERC and RFC and the resulting assessments to the PJM membership.
5. PJM 2021 Budget – Mr. Snow presented PJM's proposed 2021 budget for operating expenses and capital expenditures.
6. Multi-Year Financial Projections – Mr. Snow reviewed the projected revenues, expenses and capital spending for 2020 through 2024.
7. PJM Finance Committee 2021 budget recommendation – Adrien Ford volunteered to take the lead on developing the Finance Committee Member Representative's recommendation letter on the proposed 2021 budget.
8. Schedule 9-2 Options – Ms. Drauschak reviewed two options for near term changes to PJM's administrative rates initially presented at the August 19th PJM FC meeting. The Finance Committee Member Representatives agreed to move forward with Option 1 / revising the refund mechanism.

Future Agenda Items

- Third Quarter 2020 Financial Review
- 2021 PJM Finance Committee Work Plan
- PJM Administrative Rate Review

Future Meeting Dates

November 24, 2020	2:30 PM	Conference Call
December 2020	TBD	Conference Call
January 2021	TBD	Conference Call



Minutes

