

**PJM Finance Committee
Teleconference
November 20, 2019
2:35 p.m. – 3:15 p.m. [Eastern Standard Time]**

Administration

1. Reminded participants of anti-trust and meeting guidelines
2. The minutes from September 17, 2019 meeting were approved with edits to participant list

PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company	Sector
Jim	Benchek	First Energy	Transmission Owner
Bruce	Bleiweis	DC Energy	Other Supplier
Jim	Davis	Dominion Energy Generation	Generation Owner
Lisa	Drauschak	PJM Interconnection, LLC	Not Applicable
Mike	Durinsky	Allegheny Energy Supply Co	Transmission Owner
Gary	Greiner	PSEG Energy Resources and Trade LLC (T)	Transmission Owner
Megan	Heater	PJM Interconnection, LLC	Not Applicable
Erik	Heinle	Office of the People’s Counsel	End Use Customer
Ruth	Holdbrook	Northern Virginia Electric Cooperative	Electric Distributor
Dana	Horton	AEP	Transmission Owner
George	Kogut	New York Power Authority	Other Supplier
Sharon	Midgely	Exelon Business Services	Transmission Owner
Chris	Norton	American Municipal Power	Electric Distributor
Sarah	Rogers	PJM Interconnection, LLC (T)	Not Applicable
Jim	Snow	PJM Interconnection, LLC	Not Applicable
Rory	Sweeney	GT Power Group	
Mark	Takahashi	PJM Interconnection, LLC (T)	Not Applicable
Jeffrey	Whitehead	Eastern Generation, LLC (T)	Generation Owner

Meeting Topics (2:45-3:15)

3. Third Quarter 2019 Unaudited Financial Statements – Ms. Heater reviewed PJM’s unaudited financial statements as of and for the nine months ended September 30, 2019.
4. Third Quarter 2019 Financial Review – Mr. Snow reviewed the operating expenses, service category charges, and capital spending for the third quarter ended September 30, 2019.
5. 2019 Forecast – Mr. Snow presented the forecasted revenues, operating expenses, and capital expenditures for 2019.

6. 2020 PJM Finance Committee Work Plan – Mr. Snow presented the schedule of PJM Finance Committee meetings in 2020. Due to risk mitigation efforts and changes in forecasted energy usage, PJM acknowledged there will be a holistic review of PJM's administrative rates in 2020.

Future Agenda Items

- 2019 Review of Annual Financial Results

Future Meeting Dates

March 2020

2:00 PM

Conference Call