

PJM Finance Committee  
Hyatt Regency Chesapeake Bay, MD  
May 7, 2019  
1:00 p.m. – 2:00 p.m. [Eastern Daylight Savings Time]

## Administration (1:00-1:10)

1. Remind participants of anti-trust and meeting guidelines.
2. Approve minutes from March 26, 2019 conference call.

## Meeting Topics (1:10-2:00)

3. OPSI 2020 Budget – Mr. Carmean will present the preliminary 2019 OPSI budget.
4. CAPS 2020 Budget – Ms. Munsch will present the preliminary 2019 CAPS budget.
5. First Quarter 2019 PJM Financial Statement Review – Ms. Heater will review highlights from PJM's unaudited financial statements as of and for the three months ended March 31, 2019.
6. First Quarter 2019 Financial Review – Mr. Snow will review the net operating expenses, service category charges, and capital spending for the quarter ended March 31, 2019.
7. 2019 Forecast – Mr. Snow will present the PJM forecasted net operating expense and capital expenditures for 2019.

## Future Agenda Items

- Second Quarter 2019 PJM Financial Statement Review
- Second Quarter 2019 PJM Financial Review
- PJM 2019 Operating Expense and Capital Spending Forecast
- OPSI 2020 Proposed Budget
- CAPS 2020 Proposed Budget
- Monitoring Analytics Preliminary 2020 Budget
- Preliminary PJM 2020 PJM Net Operating Expense and Capital Budgets

## Future Meeting Dates

August 20, 2019	12:00 PM	PJM Offices - Valley Forge, PA
September 17, 2019	2:00 PM	Conference Call
October 9, 2019	2:00 PM	Conference Call
November 20, 2019	2:30 PM	Conference Call

**Anti-trust:**

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

**Code of Conduct:**

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

**Public Meetings/Media Participation:**

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

**On the Phone Dial**



Mute / Unmute