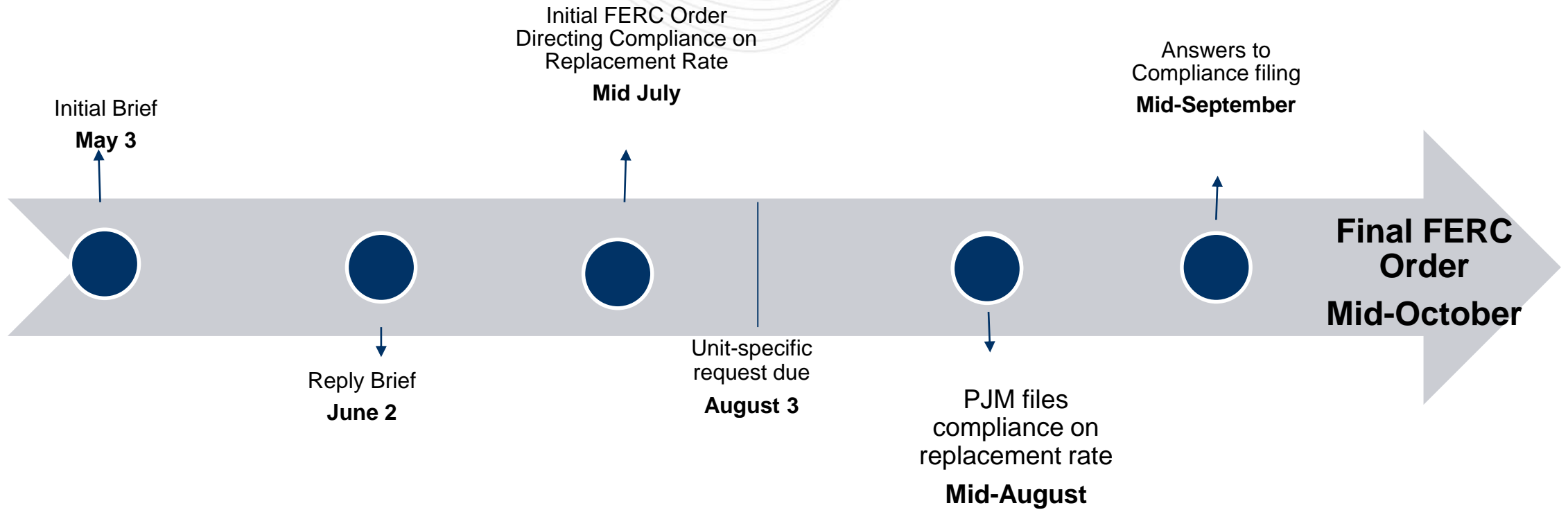
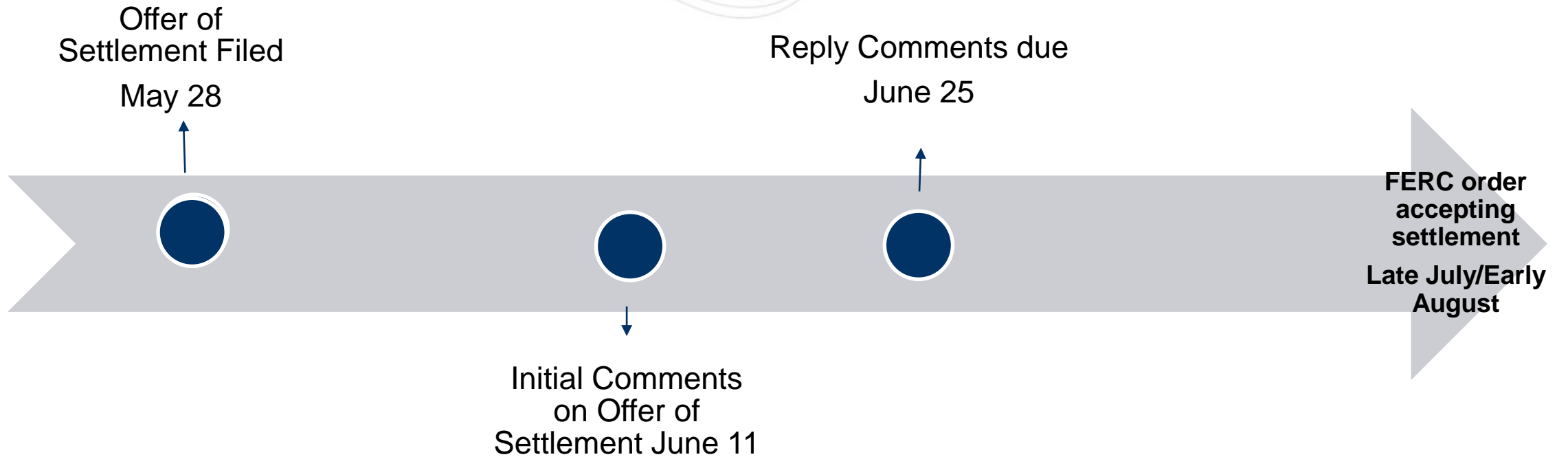


Potential Settlement Discussions on Market Seller Offer Cap

Chris O'Hara
Sr. VP, General Counsel & Chief
Compliance Officer
Market Seller Offer Cap
April 28, 2021

- **Process**
 - Off the record settlement discussions can yield candid and open dialogue among all participating parties
- **Timing**
 - Current briefing schedule may challenge the timely execution of the December BRA
 - Settlement could minimize the risk of potential delay to the December BRA





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