

# CONSUMER ADVOCATES OF PJM STATES

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380 COLESVILLE ROAD SILVER SPRING, MARYLAND 20910

September 8, 2018

## VIA ELECTRONIC DELIVERY

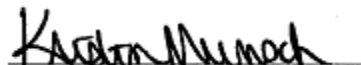
The PJM Board of Managers  
c/o Ake Almgren, Ph.D., Chairman  
PJM Interconnection, L.L.C.  
PO Box 1525  
Southeastern, PA 19399-1525

Dear Chairman Almgren and Board Members:

On behalf of the Consumer Advocates of PJM States, Inc. (CAPS), we wanted to extend our congratulations on the contract renewal with Monitoring Analytics.<sup>1</sup> As you know, the role of the Independent Market Monitor is one consumer advocates value highly for the retail consumers we represent. Over the past few years, Dr. Bowring and his team have been thorough, transparent and responsive to our members. Even when we may ultimately disagree on some issues, we have found their work tremendously useful to us, and we think to the broader PJM community of stakeholders.

We appreciate the commitment shown by PJM to ensuring that its markets are always independently evaluated. CAPS recognizes that negotiating a new contract well in advance of the current agreement's expiration is not an easy thing to do. However, in light of the many changes under consideration, we appreciate PJM's work to ensure that the IMM position is filled by an experienced team. The leadership of the Board in this area is greatly appreciated.

Sincerely,



Kristin Munsch  
President, Board of Directors

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<sup>1</sup> Supported by CAPS' Board of Directors: Support: Delaware Division of the Public Advocate, D.C. Office of the People's Counsel, Office of the Illinois Attorney General, Public Utilities Bureau, Illinois Citizens Utility Board, Indiana Office of Utility Consumer Counselor, Kentucky Office of Rate Intervention, Maryland Office of People's Counsel, Michigan Department of Attorney General, Special litigation Division, New Jersey Division of Rate Counsel, North Carolina Utilities Commission Public Staff, Office of the Ohio Consumers' Counsel, Pennsylvania Office of the Consumer Advocate, Office of the Tennessee Attorney General - Consumer Advocate & Protection Division, Virginia Office of the Attorney General - Insurance & Utilities Reg. Section, and the West Virginia Consumer Advocate Division. Unopposed: The North Carolina Office of the Attorney General, Consumer Protection Division.