

FOR IMMEDIATE RELEASE

PJM Statement on FERC Capacity Market Order

(Valley Forge, Pa. – Dec. 20, 2019) – PJM has received the Federal Energy Regulatory Commission's order on the capacity market and is reviewing it. From the details outlined in its meeting Thursday, FERC has provided direction to PJM and a 90-day compliance schedule. As we prepare our compliance filling, we will engage with our stakeholders and members to discuss the substance of the order and its impact beginning at the Jan. 8 Market Implementation Committee meeting.

<u>PJM Interconnection</u>, founded in 1927, ensures the reliability of the high-voltage electric power system serving 65 million people in all or parts of Delaware, Illinois, Indiana, Kentucky, Maryland, Michigan, New Jersey, North Carolina, Ohio, Pennsylvania, Tennessee, Virginia, West Virginia and the District of Columbia. PJM coordinates and directs the operation of the region's transmission grid, which includes over 84,236 miles of transmission lines; administers a competitive wholesale electricity market; and plans regional transmission expansion improvements to maintain grid reliability and relieve congestion. PJM's regional grid and market operations produce annual savings of \$2.8 billion to \$3.1 billion. For the latest news about PJM, visit PJM Inside Lines at insidelines.pim.com.

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